



NOTICE TO MEMBERS

No. 2005 - 021

February 22, 2005

NEW EQUITY OPTION CLASS

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, February 28, 2005, the following new option class will be listed:

Western Silver Corporation - WTC

The associated symbol and strike prices for this option are listed as follows:

<i>Western Silver Corporation</i> WTC				
Months	Calls	Puts	Strike Price	Strike Price Codes
March	C	O	\$10.00	B
April	D	P	\$12.00	I
May	E	Q	\$14.00	K
			\$16.00	M
			\$18.00	Q

Strike prices are subject to change depending on the underlying value closing price on Friday, February 25, 2005.

Listed below is the margin interval, CUSIP number and the position limit for the new equity option class:

NEW SYMBOL	MARGIN INTERVAL	CUSIP	POSITION LIMIT
WTC	14.57%	*959531104	22,500

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Michel Favreau
Senior Vice-President and Chief Clearing Officer

Canadian Derivatives Clearing Corporation	
65 Queen Street West	800 Victoria Square
Suite 700	3 rd Floor
Toronto, Ontario	Montréal, Québec
M5H 2M5	H4Z 1A9
Tel. : 416-367-2463	Tel. : 514-871-3545
Fax: 416-367-2473	Fax: 514-871-3530

www.cdcc.ca