



NOTICE TO MEMBERS

No. 2005 - 020

February 22, 2005

NEW EQUITY OPTION CLASS

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, February 28, 2005, the following new option class will be listed:

Glamis Gold Ltd. - GLG

The associated symbol and strike prices for this option are listed as follows:

<i>Glamis Gold Ltd.</i> GLG				
Months	Calls	Puts	Strike Price	Strike Price Codes
March	C	O	\$18.00	Q
April	D	P	\$20.00	D
May	E	Q	\$22.00	N
			\$24.00	R
			\$26.00	T

Strike prices are subject to change depending on the underlying value closing price on Friday, February 25, 2005.

Listed below are the margin interval, CUSIP number and the position limit for the new equity option class:

NEW SYMBOL	MARGIN INTERVAL	CUSIP	POSITION LIMIT
GLG	11.36%	*376775105	75,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

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