



NOTICE TO MEMBERS

No. 2005 - 019

February 22, 2005

NEW EQUITY OPTION CLASS

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, February 28, 2005, the following new option class will be listed:

Canadian Oil Sands Trust Units - COS

The associated symbol and strike prices for this option are listed as follows:

| <i>Canadian Oil Sands Trust Units</i> | | | | |
|---------------------------------------|-------|------|--------------|--------------------|
| COS | | | | |
| Months | Calls | Puts | Strike Price | Strike Price Codes |
| March | C | O | \$76.00 | D |
| April | D | P | \$78.00 | F |
| May | E | Q | \$80.00 | P |
| | | | \$85.00 | Q |
| | | | \$90.00 | R |

Strike prices are subject to change depending on the underlying value closing price on Friday, February 25, 2005.

Listed below are the margin interval, CUSIP number and the position limit for the new equity option class:

| NEW SYMBOL | MARGIN INTERVAL | CUSIP | POSITION LIMIT |
|-------------------|------------------------|-------------------|-----------------------|
| COS | 11.85% | *13642L100 | 22,500 |

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Michel Favreau
Senior Vice-President and Chief Clearing Officer

Canadian Derivatives Clearing Corporation
 65 Queen Street West
 Suite 700
 Toronto, Ontario
 M5H 2M5
 Tel : 416-367-2463
 Fax: 416-367-2473

800 Victoria Square
 3rd Floor
 Montréal, Québec
 H4Z 1A9
 Tel. : 514-871-3545
 Fax: 514-871-3530

www.cdcc.ca