



## NOTICE TO MEMBERS

No. 2005 - 005

January 10, 2005

### **Letters of Credit / Bankers' Acceptances**

Attached is an updated list of acceptable financial institutions. This list indicates the maximum value of Letters of Credit and Bankers' Acceptances that the Canadian Derivatives Clearing Corporation (CDCC) will accept from any one institution, on behalf of all its Clearing Members.

These figures are based on the October 31, 2004 financial statements. The maximum value of Letters of Credit and Bankers' Acceptances will be implemented with trade processing of Wednesday, January 12, 2005.

CDCC will continue to evaluate and adjust the maximum value of Letters of Credit and Bankers' Acceptances, and an updated list will be distributed quarterly.

Michel Favreau  
Senior Vice-President and Chief Clearing Officer

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## Acceptable Issuers of Letters of Credit and Banker's Acceptances

Financial data as of October 31, 2004

Maximum Value  
Of L of C & Bas  
Acceptable to CDCC (\$mn)

### Domestic Banks

Royal Bank Of Canada	1,818
Bank Of Nova Scotia (The)	1,523
Toronto-Dominion Bank (The)	1,398
Canadian Imperial Bank Of Commerce	1,322
Bank Of Montreal	1,319
National Bank of Canada	420
Laurentien Bank of Canada	89
Canadian Western Bank	37
Manulife Bank of Canada	14
Citizens Bank of Canada	8
President's Choice Bank	6

### Foreign Bank Subsidiaries

HSBC Bank Canada	219
ING Bank of Canada	75
Citibank Canada	72
MBNA Canada Bank	65
Amex Bank of Canada	50
BNP PARIBAS (Canada)	40
Société Générale (Canada)	31
Bank of Tokyo-Mitsubishi (Canada)	22
Sumitomo Mitsui Banking Corporation of Canada	16
UFJ Bank Canada	15
Mizuho Corporate Bank (Canada)	15
Korea Exchange Bank of Canada	6
Bank of China (Canada)	5
UBS Bank (Canada)	5
National Bank of Greece (Canada)	5
Bank of East Asia (Canada)	4
State Bank of India (Canada)	3
International Commercial Bank of Cathay (Canada)	2

### Caisse Populaires

Caisse Centrale Desjardins (September 30, 2004*)	68
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\*Financial data