



NOTICE TO MEMBERS

No. 2003 - 049

July 18, 2003

LONG-TERM EQUITY OPTIONS EXPIRING IN JANUARY 2006

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that the Bourse will list at the opening on Monday, July 28, 2003 the following Long-Term Equity Options:

Celestica Inc. (WSL)
Nortel Networks Corporation (WNT)

Bourse de Montréal Inc. – details

The associated symbols for these options are listed as follows :

<u>Celestica Inc.</u>			
Series	Symbol		
January 2006			
Strike Price		Call	Put
\$20.00	WSL	AD	MD
\$22.50	WSL	AX	MX
\$25.00	WSL	AE	ME
\$27.50	WSL	AY	MY

<u>Nortel Networks Corporation</u>			
Series	Symbol		
January 2006			
Strike Price		Call	Put
\$3.00	WNT	AV	MV
\$4.00	WNT	AZ	MZ
\$5.00	WNT	AA	MA
\$6.00	WNT	AL	ML

Canadian Derivatives Clearing Corporation

65 Queen Street West
Suite 700
Toronto, Ontario
M5H 2M5
Tel. : 416-367-2463
Fax: 416-367-2473

800 Victoria Square
3rd Floor
Montréal, Québec
H4Z 1A9
Tel. : 514-871-3545
Fax: 514-871-3530

www.cdcc.ca



Strike prices are subject to changes, depending on the underlying value closing price on Friday, July 25, 2003.

For further information, please contact Richard Bourbonnière, Vice-President, Operations, Bourse de Montréal Inc. – (514) 871-3548 or your local CDCC office.

Michel Favreau
Senior Vice-President and
Chief Clearing Officer

Canadian Derivatives Clearing Corporation

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