



NOTICE TO MEMBERS

No. 2003 - 044

July 4, 2003

SYMBOL CONVERSION LONG-TERM EQUITY OPTIONS EXPIRING IN JANUARY 2004

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening on Monday, July 14, 2003 all open positions on the following Long-Term Equity Options will be transferred to their regular cycle:

Celestica Inc. (LLS)
Nortel Networks Corporation (LNT)

Bourse de Montréal Inc. – details

The associated symbols for these options are listed as follows:

JANUARY 2004 LONG TERM EQUITY OPTIONS CONVERSION

CELESTICA INC.							
OLD SYMBOL				NEW SYMBOL			
Series January 2004	Symbol			Series January 2004	Symbol		
Strike Price	Call		Put	Strike Price	Call		Put
\$12.50	LLS	AV	MV	\$12.50	CLS	AV	MV
\$15.00	LLS	AC	MC	\$15.00	CLS	AC	MC
\$17.50	LLS	AW	MW	\$17.50	CLS	AW	MW
\$20.00	LLS	AD	MD	\$20.00	CLS	AD	MD
\$22.50	LLS	AX	MX	\$22.50	CLS	AX	MX
\$25.00	LLS	AE	ME	\$25.00	CLS	AE	ME
\$27.50	LLS	AY	MY	\$27.50	CLS	AY	MY
\$30.00	LLS	AF	MF	\$30.00	CLS	AF	MF

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NORTEL NETWORKS CORPORATION							
OLD SYMBOL				NEW SYMBOL			
Series January 2004	Symbol			Series January 2004	Symbol		
Strike Price	Call	Put		Strike Price	Call	Put	
\$1.00	LNT	AS	MS	\$1.00	NT	AS	MS
\$1.50	LNT	AU	MU	\$1.50	NT	AU	MU
\$2.00	LNT	AY	MY	\$2.00	NT	AY	MY
\$3.00	LNT	AV	MV	\$3.00	NT	AV	MV
\$4.00	LNT	AZ	MZ	\$4.00	NT	AZ	MZ
\$5.00	LNT	AA	MA	\$5.00	NT	AA	MA
\$6.00	LNT	AL	ML	\$6.00	NT	AL	ML
\$7.00	LNT	AN	MN	\$7.00	NT	AN	MN

Strike prices are subject to changes, depending on the underlying value closing price on Friday, July 11, 2003.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or your local CDCC office.

Michel Favreau
Senior Vice-President and Chief Clearing Officer