



NOTICE TO MEMBERS

No. 2003 - 040

June 23, 2003

LONG-TERM OPTIONS EXPIRING IN JANUARY AND MARCH 2006

Bourse de Montréal Inc. (the “Bourse”) and Canadian Derivatives Clearing Corporation (“CDCC”) hereby inform you that the Bourse will list at the opening on Monday, June 30, 2003 the following Long-Term Options:

BCE Inc. (WBC)
Noranda Inc. (WRD)
iUnits S&P/TSX 60 Index Participation Fund (WIU)

Bourse de Montréal Inc. – details

The associated symbols for these options are listed as follows :

BCE Inc.			
Series			
January 2006	Symbol		
Strike Price		Call	Put
\$30.00	WBC	AF	MF
\$32.50	WBC	AZ	MZ
\$35.00	WBC	AG	MG

Noranda Inc.			
Series			
January 2006	Symbol		
Strike Price		Call	Put
\$12.00	WRD	AI	MI
\$14.00	WRD	AK	MK
\$16.00	WRD	AM	MM

Canadian Derivatives Clearing Corporation

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iUnits S&P/TSX 60 index participation fund			
Series			
March 2006	Symbol		
Strike Price		Call	Put
\$37.50	WIU	CU	OU
\$40.00	WIU	CH	OH
\$42.50	WIU	CV	OV

Strike prices are subject to changes, depending on the underlying value closing price on Friday, June 27, 2003.

For further information, please contact Richard Bourbonnière, Vice-President, Operations, Bourse de Montréal Inc. – (514) 871-3548 or your local CDCC office.

Michel Favreau
Senior Vice President and
Chief Clearing Officer