



NOTICE TO MEMBERS

No. 2003 - 016

April 4, 2003

Inter-month Spread Margin Rates

Canadian Derivatives Clearing Corporation (CDCC) is updating the Inter-month Spread Margin Rates for the Futures contracts. Current and new Spread Margin Rates for each Futures contracts currently cleared are given in the list below:

Futures symbol	CURRENT	NEW*
	Inter-month Spread Charges	Inter-month Spread Charges
BAX	\$ 175	\$ 140
CGB	\$ 200	\$ 200
FNT	\$ 5	\$ 5
ONX	\$ 200	\$ 200
SXA	\$ 100	\$ 100
SXB	\$ 100	\$ 100
SXF	\$ 350	\$ 350
SXH	\$ 100	\$ 100
SXY	\$ 100	\$ 100

* The revised rates will be implemented with processing of trade on April 8, 2003.

If you have any questions please contact Samira Mensah, Risk Management Analyst at (514) 871-2424 ext.476.

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