



## NOTICE TO MEMBERS

No. 2003- 004

January 20, 2003

### ACCEPTABLE MARGIN DEPOSITS FOR SHORT CALL OPTIONS

#### Government of Canada Bond Options

Hereunder is a list of Government of Canada Bonds which are acceptable as deposit of underlying for offset against marginable short call positions.

Rule A-708 (1) (b) reads in part:

"Government of Canada Bonds which:

- (i) are the underlying bond; or
- (ii) have been deemed acceptable by the Corporation."

That is bonds which:

- (i) have higher coupon rates;
- (ii) have an aggregate face value at maturity of at least \$1,000,000,000;
- (iii) trade at premium of \$5 greater than the underlying bond; and
- (iv) mature no sooner than 2 years prior to the underlying bond.

<u>Underlying Bond</u>		<u>Acceptable Margin</u>	
<b>OBK- Government of Canada</b>	9% March 1, 2011	11,25%	June 1, 2015
		10,50%	March 15, 2021
		10,25%	March 15, 2014
		9,75%	June 1, 2021
		9,25%	June 1, 2022
<b>OBZ- Government of Canada</b>	8% June 1, 2023	9,75%	June 1, 2021
		9,25%	June 1, 2022
		9%	June 1, 2025

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### **Options on the Government of Canada Bond Futures (OGB)**

Hereunder is a list of Government of Canada Bonds which are acceptable as deposit of underlying for offset marginable short call positions for Options on Futures (OGB).

Rule A-708 (1) (b) reads in part;

"Government of Canada Bonds which:

- (i) are the underlying bond; or
- (ii) have been deemed acceptable by the Corporation."

<b><u>Underlying contract</u></b>	<b><u>Acceptable Margin</u></b>
<b>CGB March 2003</b>	6% June 1, 2011 5,25% June 1, 2012
<b>CGB June 2003</b>	6% June 1, 2011 5,25% June 1, 2012
<b>CGB September 2003</b>	6% June 1, 2011 5,25% June 1, 2012
<b>CGB December 2003</b>	6% June 1, 2011 5,25% June 1, 2012

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