

NOTICE TO MEMBERS

No. 2002- 098 December 11, 2002

Rule Amendment – CDCC Rule C-12

Canadian Banker's Acceptance Futures (BAX)

Rule C-12, section C-1201 – Definitions

Section C-1201 is amended to allow the determination of the final settlement price of BAX futures with three decimal places instead of two. This amendment is effective on the BAX December contract expiring on December 16, 2002.

The above Rule amendment was approved by CDCC's Board of Directors and by the Commission des valeurs mobilières du Québec (decision 2002-C-0450).

A copy of the revised Rules will be sent to the registered holders of the Rule manual.

If you require additional copies, please contact Mary Pimentel at (416) 350-2776, or by facsimile at (416) 367-2473.

Michel Favreau Senior Vice President & Chief Clearing Officer