



NOTICE TO MEMBERS

No. 2002- 089

November 1, 2002

Letters of Credit/Bankers' Acceptances

Attached is an updated list of acceptable financial institutions. This list indicates the maximum value of Letters of Credit (LOC) and Bankers' Acceptances (BA's) which the Canadian Derivatives Clearing Corporation (CDCC) will accept from any one institution, on behalf of all Clearing Members.

These figures are based on the August 31, 2002 financial statements. The maximum value of LOC and BA's will be implemented with trade processing of Monday, November 4, 2002.

CDCC will continue to evaluate and adjust the maximum value of LOC's and BA's, and an updated list will be distributed quarterly.

Michel Favreau
Senior Vice President and
Chief Clearing Officer

attach

Canadian Derivatives Clearing Corporation

65 Queen Street West
Suite 700
Toronto, Ontario
M5H 2M5
Tel. : 416-367-2463
Fax: 416-367-2473

800 Victoria Square
3rd Floor
Montréal, Québec
H4Z 1A9
Tel. : 514-871-3545
Fax: 514-871-3530

www.cdcc.ca



Acceptable Issuers of Letters of Credit and Banker's Acceptances

	Maximum Value of L. of C. & BA's acceptable to CDCC (en \$)
<u>Domestic Banks</u>	
Bank of Montréal	1,172,797,100
Bank of Nova Scotia (The)	1,493,547,300
Canadian Imperial Bank of Commerce	1,258,586,700
Canadian Western Bank	27,031,900
Citizens Bank of Canada	6,918,500
Laurentian Bank of Canada	81,499,900
Manulife Bank of Canada	5,724,700
National Bank of Canada	384,281,200
President's Choice Bank	2,037,900
Royal Bank of Canada	1,865,740,400
Toronto-Dominion Bank (The)	1,346,176,300
<u>Foreign Bank Subsidiaries</u>	
ABN AMRO Bank Canada	1,639,400
Amex Bank of Canada	32,791,100
IntesaBci Canada	11,536,500
Bank of China (Canada)	4,721,100
Bank of East Asia (The) (Canada)	3,248,400
Bank of Tokyo-Mitsubishi (Canada)	22,532,700
BNP Paribas (Canada)	26,503,600
Citibank Canada	122,222,300
Comercia Bank-Canada	627,100
Credit Suisse First Boston Canada	13,562,000
Mizuho Corporate Bank (Canada)	14,854,700
Deutsche Bank Canada	1,142,700
Dresdner Bank Canada	6,409,900
HSBC Bank Canada	164,182,100
ING Bank of Canada	32,069,800
International Commercial Bank of Cathay (Canada)	2,141,500
J.P.Morgan Canada	563,100
Korea Exchange Bank of Canada	4,377,700
MBNA Canada Bank	30,722,200
National Bank of Greece (Canada)	3,950,500
UFJ Bank Canada	15,577,700
Société Générale (Canada)	29,864,400
Sottomayor Bank Canada	1,865,900
State Bank of India (Canada)	2,423,300
Sumitomo Mitsui Banking Corporation of Canada	14,953,400
UBS Bank (Canada)	14,910,300
<u>Caisses Populaires</u>	
Caisse Centrale Desjardins (06/30/2002)	53,224,800

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