



NOTICE TO MEMBERS

No. 2002- 087

October 16, 2002

ACCEPTABLE MARGIN DEPOSITS FOR SHORT CALL OPTIONS

Options on Government of Canada Bonds

Hereunder is a list of Government of Canada Bonds which are acceptable as deposit of underlying for offset against marginable short call positions for Options on Bonds.

Rule A-708 (1) (b) reads in part:

"Government of Canada Bonds which:

- (i) are the underlying bond; or
- (ii) have been deemed acceptable by the Corporation."

That is bonds which:

- (i) have higher coupon rates;
- (ii) have an aggregate face value at maturity of at least \$1,000,000,000;
- (iii) trade at premium of \$5 greater than the underlying bond; and
- (iv) mature no sooner than 2 years prior to the underlying bond.

	Underlying Bond		Acceptable Margin
OBK- Government of Canada	9 % March 1, 2011	9 ¼%	June 1, 2022
		9 ¾%	June 1, 2021
		10 ¼%	March 15, 2014
		10 ½%	March 15, 2021
		11 ¼%	June 1, 2015
OBZ Government of Canada	8% June 1, 2023	9%	June 1, 2025
		9 ¼%	June 1, 2022
		9 ¾%	June 1, 2021

Canadian Derivatives Clearing Corporation

65 Queen Street West	800 Victoria Square
Suite 700	3 rd Floor
Toronto, Ontario	Montréal, Québec
M5H 2M5	H4Z 1A9
Tel. : 416-367-2463	Tel. : 514-871-3545
Fax: 416-367-2473	Fax: 514-871-3530

www.cdcc.ca



Options on the Government of Canada Bond Futures (OGB)

Hereunder is a list of Government of Canada Bonds which are acceptable as deposit of underlying for offset marginable short call positions for Options on Futures (OGB).

Rule A-708 (1) (b) reads in part;

"Government of Canada Bonds which:

- (i) are the underlying bond; or
- (ii) have been deemed acceptable by the Corporation."

	Underlying Contract		Acceptable Margin
CGB	December 2002	6% 5 ¼%	June 1, 2011 June 1, 2012
CGB	March 2003	6% 5 ¼%	June 1, 2011 June 1, 2012
CGB	June 2003	6% 5 ¼%	June 1, 2011 June 1, 2012
CGB	September 2003	5 ¼%	June 1, 2012

Roger Warner
Director, Operations

Canadian Derivatives Clearing Corporation

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Suite 700
Toronto, Ontario
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