

NOTICE TO MEMBERS



CANADIAN DERIVATIVES
CLEARING CORPORATION

CORPORATION CANADIENNE DE
COMPENSATION DE PRODUITS DÉRIVÉS

NOTICE TO MEMBERS

No. 2002-077

July 29, 2002

Letters of Credit/Bankers' Acceptances

Attached is an updated list of acceptable financial institutions. This list indicates the maximum value of Letters of Credit (LOC) and Bankers' Acceptances (BA's) which the Canadian Derivatives Clearing Corporation (CDCC) will accept from any one institution, on behalf of all Clearing Members.

These figures are based on the May 31, 2002 financial statements. The maximum value of LOC and BA's will be implemented with trade processing of Wednesday, July 31, 2002.

CDCC will continue to evaluate and adjust the maximum value of LOC's and BA's, and an updated list will be distributed quarterly.

Michel Favreau
Senior Vice President and
Chief Clearing Officer

attach

Acceptable Issuers of Letters of Credit and Banker's Acceptances

	Maximum Value of L of C & BAs Acceptable to CDCC
	\$
Domestic Banks	
Bank of Montreal	1,148,000,300
Bank of Nova Scotia (The)	1,480,450,700
Canadian Imperial Bank of Commerce	1,262,114,900
Canadian Western Bank	26,462,600
Citizens Bank of Canada	6,856,200
Laurentian Bank of Canada	79,617,200
Manulife Bank of Canada	5,525,600
National Bank of Canada	387,244,500
President's Choice Bank	1,793,300
Royal Bank of Canada	1,847,094,900
Toronto-Dominion Bank (The)	1,390,721,300
Foreign Bank Subsidiaries	
ABN AMRO Bank Canada	1,809,500
Amex Bank of Canada	31,140,700
IntesaBei Canada	10,339,400
Bank of America Canada	49,341,200
Bank of China (Canada)	4,195,600
Bank of East Asia (The) (Canada)	3,196,100
Bank of Tokyo-Mitsubishi (Canada)	23,445,100
BNP Paribas (Canada)	25,927,800
Citibank Canada	121,834,600
Comerica Bank - Canada	625,400
Credit Suisse First Boston Canada	13,550,400
Mizuho Bank (Canada)	14,673,700
Deutsche Bank Canada	1,131,500
Dresdner Bank Canada	6,400,100
HSBC Bank Canada	171,878,500
ING Bank of Canada	32,571,900
International Commercial Bank of Cathay (Canada)	2,131,100
J.P. Morgan Canada	559,000
Korea Exchange Bank of Canada	4,231,000
MBNA Canada Bank	28,361,400
National Bank of Greece (Canada)	3,844,600
UFJ Bank Canada	15,454,200
Société Générale (Canada)	28,601,600
Sottomayor Bank Canada	1,890,400
State Bank of India (Canada)	2,376,100
Sumitomo Mitsui Banking Corporation of Canada	14,726,700
Tokai Bank Canada	5,044,100
UBS Bank (Canada)	14,644,100
Caisse Populaires	
Caisse Centrale Desjardins	53,200,000