

NOTICE TO MEMBERS



CANADIAN DERIVATIVES
CLEARING CORPORATION

CORPORATION CANADIENNE DE
COMPENSATION DE PRODUITS DÉRIVÉS

NOTICE-TO-MEMBERS
No. 2002-076
July 22, 2002

Rule Amendments – CDCC Rule A1 - Definition

Expiry Time

The current definition of Expiry Time is 11:59 p.m. on Expiry Saturday. As all Members received their exercise instructions from clients on Expiry Friday along with the changing business needs of the industry the Expiry Time definition is being revised to 12:30 p.m. This coincides with the start of the clearinghouse's initiation of Expiry processing.

The above Rule amendments were approved by CDCC's Board of Directors on January 16, 2002, and by the Commission des valeurs mobilières du Québec on July 5, 2002.

A hard copy of the revised Rules will be sent to the registered holder of your Rules manual.

If you require additional copies, please contact Mary Pimentel at (416) 350-2776, or by facsimile at (416) 367-2473.

Michel Favreau
Senior Vice President &
Chief Clearing Officer