

NOTICE TO MEMBERS



CANADIAN DERIVATIVES
CLEARING CORPORATION

CORPORATION CANADIENNE DE
COMPENSATION DE PRODUITS DÉRIVÉS

NOTICE TO MEMBERS

No. 2002-050

May 14, 2002

Margin Intervals

CDCC monitors Margin Intervals (reference: CDCC Rule A-7) on an ongoing basis, and updates these when necessary. The next major revision of Intervals will be implemented with trade processing on Wednesday, May 15, 2002. The attached list provides a summary of both the current and the new Margin Intervals.

CDCC will continue to evaluate and adjust the Intervals, an updated list will be distributed periodically. Current information may be obtained at any time by contacting George Kormas, Risk Management, at (514) 871-4949 Ext. 381.

Michel Favreau
Senior Vice-President and
Chief Clearing Officer

Class Symbol	Description	Current Margin Intervals	New Margin Intervals May 15, 2002
A	Abitibi Consolidated Inc.	8.27%	8.13%
ABX	Barrick Gold Corp.	10.55%	10.21%
AC	Air Canada	21.93%	21.93%
AEL	Aeterna Laboratories Inc.	12.74%	12.74%
AGE	Agnico Eagle Mines Ltd.	14.24%	14.64%
AGU	Agrium Inc.	9.61%	9.32%
AL	Alcan Inc.	9.45%	8.87%
AMGN	Amgen (USD)	10.81%	10.15%
AMZN	Amazon Com Inc, (USD)	28.47%	26.63%
AOL	AOL Time Warner (USD)	13.54%	13.97%
ATY	ATI Technologies	17.86%	17.39%
AXQ	Anderson Exploration Ltd.	15.00%	15.00%
BAX	3 month Canadian Bankers' Acceptance Futures	0.29%	0.29%
BBD	Bombardier Inc. Class B	14.06%	14.00%
BCE	BCE Inc.	8.24%	24.50%
BHQ	Shire Exchangeable Inc.	17.50%	15.90%
BI	Bell Canada International	51.04%	40.00%
BLD	Ballard Power Systems Inc.	21.82%	21.32%
BMO	Bank of Montreal (CAD)	6.99%	7.02%
BNS	Bank of Nova Scotia (The)	6.39%	6.16%
BRA	Biomira Inc.	14.90%	13.44%
BVF	Biovail Corporation	12.14%	21.68%
CAE	CAE Industries Ltd.	11.98%	11.96%
CAS	Cascades Inc.	6.59%	6.55%
CGB	10-Year Canada Bond Futures	2.06%	1.85%
CGF	5-Year Canada Bond Futures	3.12%	2.05%
CIEN	Ciena Corp. (USD)	29.55%	26.97%
CL	Canada Life Financial Corporation	6.07%	6.01%
CLI	Clarica Life Insurance Com.	6.14%	6.08%
CLS	Celestica Inc.	21.91%	18.30%
CM	Cdn. Imp. Bank of Commerce	6.56%	6.60%
CNQ	Canadian Natural Resources	8.44%	8.30%
CNR	Canadian National Railway Co.	7.64%	9.63%
CP	Canadian Pacific Railway	8.67%	13.08%
CSCO	Cisco Systems Inc, (USD)	18.97%	17.89%
CTR	Canadian Tire Corporation Limited	8.95%	8.81%
DELL	Dell Computer Corp. (USD)	14.65%	13.21%
DFS	Dofasco Inc.	7.62%	9.14%
DSG	Descartes Systems Group	24.02%	21.75%
DTC	Domtar Inc.	8.81%	8.63%
ECA	Encana Corp.	N/A	10.04%
EMC	EMC Corp. (USD)	22.61%	20.62%
ENB	Enbridge Inc.	8.19%	6.20%
EXF	Exfo Electro Optical Engineering	28.70%	23.34%
FNQ	Franco-Nevada Mining Corporation	12.92%	12.10%
GAC	Geac Computer Corporation Inc.	24.78%	20.37%
GE	General Electric (USD)	9.78%	11.88%
GIB	The CGI Group Inc.	12.84%	20.03%
GLE	Global Thermoelectric Inc.	20.52%	19.46%
IFM	BCE Emergis Inc.	48.23%	27.96%
IMO	Imperial Oil Ltd.	6.73%	6.49%
INTC	Intel Corp. (USD)	15.56%	13.07%
JDSU	JDS Uniphase (USD)	26.27%	23.13%
JDU	JDS Uniphase Canada Ltd.	24.03%	20.93%

Class Symbol	Description	Current Margin Intervals	New Margin Intervals May 15, 2002
L	Loblaw Companies Ltd.	5.39%	5.33%
LNR	Linamar Corp.	11.79%	11.27%
MCL	Moore Corp. Ltd.	11.13%	11.62%
MFC	Manulife Financial Corporation	6.84%	6.75%
MG	Magna International Class A	7.88%	7.49%
MRK	Merck & Co. Inc, (USD)	7.61%	7.21%
MSFT	Microsoft Corp. (USD)	9.90%	10.05%
MX	Methanex Corporation	11.75%	11.03%
N	Inco Ltd.	8.75%	10.10%
NA	National Bank of Canada	6.93%	7.07%
NCX	Nova Chemicals Corporation	8.90%	9.67%
NOK	Nokia OYJ (USD)	17.81%	17.56%
NRD	Noranda Inc.	7.35%	8.86%
NT	Nortel Networks Corporation	18.52%	20.89%
NXY	Nexen Inc.	9.36%	9.27%
OBK	Canada Bonds Mar 2011	1.67%	1.51%
OBV	Canada Bonds June 2021	1.90%	1.81%
OBZ	Canada Bonds June 2023	2.01%	1.92%
ORCL	Oracle Corp. (USD)	17.63%	16.22%
PCA	Petro-Canada	7.61%	7.19%
PD	Precision Drilling Corporation	11.85%	11.39%
PDG	Placer Dome Inc.	14.51%	13.17%
PFE	Pfizer Inc. (USD)	6.98%	8.33%
POW	Power Corporation of Canada	5.96%	5.91%
QEE	Dow Jones Euro Stoxx 50 Index (EUR)	6.73%	6.71%
QLT	QLT Phototherapeutics Inc.	18.73%	17.24%
QSS	S&P 500 Index (USD)	5.26%	4.87%
RCI	Rogers Communications Inc. Class B	10.07%	10.45%
RIM	Research in Motion Limited	25.03%	21.81%
RY	Royal Bank of Canada	6.18%	6.15%
SEBL	Siebel Systems Inc. (USD)	27.44%	25.27%
SHQ	Shire Acquisition Inc.	17.50%	15.90%
SLC	Sunlife Financial	7.81%	7.43%
SU	Suncor Corp.	8.62%	7.71%
SUNW	Sun Microsystems Inc, (USD)	20.54%	19.01%
SVN	724 Solutions	30.69%	30.06%
SXO	S&P Canada 60 Index Futures	4.84%	4.46%
SXA	S&P/TSX Canadian Gold Index Futures	N/A	13.34%
SXB	S&P/TSX Canadian Financials Index Futures	N/A	5.02%
SXY	S&P/TSX Canadian Energy Index Futures	N/A	6.72%
SXH	S&P/TSX Canadian Inf. Technology Index Futures	N/A	14.10%
T	Telus Corporation	9.85%	15.07%
TA	TransAlta Corp.	8.16%	8.51%
TD	Toronto-Dominion Bank (The)	6.08%	5.78%
TEU	CP Ships Limited	15.01%	14.29%
TLM	Talisman Energy Inc.	8.91%	8.70%
TOC	Thomson Corp.	6.77%	7.76%
TRP	TransCanada PipeLines Ltd.	7.34%	5.97%
TSX	360 Networks Inc.	50.67%	48.81%
TWQ	TD Waterhouse Group Inc.	15.00%	15.00%
TZH	Trizec Hahn Corporation	5.94%	6.01%
UNA	NASDAQ 100 Index Tracking Stock (USD)	12.29%	10.96%
VOQ	Vivendi Universal ADSs	10.74%	10.59%

Class Symbol	Description	Current Margin Intervals	New Margin Intervals May 15, 2002
XIU	S&P/TSE 60 Index Participation Units	4.51%	4.22%
YHOO	Yahoo Inc. (USD)	23.53%	21.94%
ZL	Zarlink Semiconductor	15.09%	14.70%