

NOTICE TO MEMBERS



CANADIAN DERIVATIVES
CLEARING CORPORATION

CORPORATION CANADIENNE DE
COMPENSATION DE PRODUITS DÉRIVÉS

NOTICE TO MEMBERS
No.2002-047
May 10, 2002

REVISED SYMBOL CONVERSION LONG-TERM EQUITY OPTIONS EXPIRING IN JANUARY 2003

Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening on Monday, May 13, 2002, all open positions on the Long-Term Equity Options of Barrick Gold Corp. (VBA), Bank of Montreal (VBM), Bank of Nova Scotia (The) (VBN), Canadian Imperial Bank of Commerce (VMC), Placer Dome Inc. (VDP), Royal Bank of Canada (VRY) and TransCanada Pipelines Ltd. (VRP) will be transferred to their regular option cycle.

Bourse de Montréal Inc. - details

The associated symbols for these options are listed as follows:

JANUARY 2003 LONG TERM EQUITY OPTIONS CONVERSION

BARRICK GOLD CORP.							
OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2003	Symbol			January 2003	Symbol		
Strike Price	Call	Put		Strike Price	Call	Put	
\$20.00	VBA	AD	MD	\$20.00	ABX	AD	MD
\$25.00	VBA	AE	ME	\$25.00	ABX	AE	ME
\$30.00	VBA	AF	MF	\$30.00	ABX	AF	MF
\$35.00	VBA	AG	MG	\$35.00	ABX	AG	MG
\$37.50	VBA	AU	MU	\$37.50	ABX	AU	MU

BANK OF MONTREAL

OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2003				January 2003			
Strike Price	Call	Put		Strike Price	Call	Put	
\$26.00	VBM	AT	MT	\$26.00	BMO	AT	MT
\$27.00	VBM	AA	MA	\$27.00	BMO	AA	MA
\$28.00	VBM	AB	MB	\$28.00	BMO	AB	MB
\$29.00	VBM	AX	MX	\$29.00	BMO	AX	MX
\$30.00	VBM	AF	MF	\$30.00	BMO	AF	MF
\$31.00	VBM	AJ	MJ	\$31.00	BMO	AJ	MJ
\$32.00	VBM	AK	MK	\$32.00	BMO	AK	MK
\$33.00	VBM	AM	MM	\$33.00	BMO	AM	MM
\$34.00	VBM	AO	MO	\$34.00	BMO	AO	MO
\$35.00	VBM	AG	MG	\$35.00	BMO	AG	MG
\$36.00	VBM	AQ	MQ	\$36.00	BMO	AQ	MQ
\$37.00	VBM	AS	MS	\$37.00	BMO	AS	MS
\$38.00	VBM	AL	ML	\$38.00	BMO	AL	ML
\$39.00	VBM	AN	MN	\$39.00	BMO	AN	MN
\$40.00	VBM	AH	MH	\$40.00	BMO	AH	MH
\$42.50	VBM	AV	MV	\$42.50	BMO	AV	MV
\$45.00	VBM	AI	MI	\$45.00	BMO	AI	MI
\$47.50	VBM	AW	MW	\$47.50	BMO	AW	MW

BANK OF NOVA SCOTIA

OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2003				January 2003			
Strike Price	Call	Put		Strike Price	Call	Put	
\$35.00	VBN	AG	MG	\$35.00	BNS	AG	MG
\$40.00	VBN	AH	MH	\$40.00	BNS	AH	MH
\$45.00	VBN	AI	MI	\$45.00	BNS	AI	MI
\$50.00	VBN	AJ	MJ	\$50.00	BNS	AJ	MJ
\$55.00	VBN	AK	MK	\$55.00	BNS	AK	MK
\$57.50	VBN	AB	MB	\$57.50	BNS	AB	MB
\$60.00	VBN	AL	ML	\$60.00	BNS	AL	ML

CANADIAN IMPERIAL BANK OF COMMERCE

OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2003				January 2003			
Strike Price	Call	Put		Strike Price	Call	Put	
\$40.00	VMC	AH	MH	\$40.00	CM	AH	MH
\$45.00	VMC	AI	MI	\$45.00	CM	AI	MI
\$50.00	VMC	AJ	MJ	\$50.00	CM	AJ	MJ
\$55.00	VMC	AK	MK	\$55.00	CM	AK	MK
\$60.00	VMC	AL	ML	\$60.00	CM	AL	ML

PLACER DOME INC.

OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2003				January 2003			
Strike Price	Call	Put		Strike Price	Call	Put	
\$10.00	VDP	AB	MB	\$10.00	PDG	AB	MB
\$11.00	VDP	AH	MH	\$11.00	PDG	AH	MH
\$13.00	VDP	AJ	MJ	\$13.00	PDG	AJ	MJ
\$15.00	VDP	AC	MC	\$15.00	PDG	AC	MC
\$20.00	VDP	AD	MD	\$20.00	PDG	AD	MD
\$25.00	VDP	AE	ME	\$25.00	PDG	AE	ME

ROYAL BANK OF CANADA

OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2003				January 2003			
Strike Price	Call	Put		Strike Price	Call	Put	
\$35.00	VRY	AG	MG	\$35.00	RY	AG	MG
\$37.50	VRY	AU	MU	\$37.50	RY	AU	MU
\$40.00	VRY	AH	MH	\$40.00	RY	AH	MH
\$42.50	VRY	AV	MV	\$42.50	RY	AV	MV
\$45.00	VRY	AI	MI	\$45.00	RY	AI	MI
\$47.50	VRY	AW	MW	\$47.50	RY	AW	MW
\$50.00	VRY	AJ	MJ	\$50.00	RY	AJ	MJ
\$52.50	VRY	AA	MA	\$52.50	RY	AA	MA
\$55.00	VRY	AK	MK	\$55.00	RY	AK	MK
\$57.50	VRY	AB	MB	\$57.50	RY	AB	MB

TRANSCANADA PIPELINES LTD.

OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2003				January 2003			
Strike Price	Call	Put		Strike Price	Call	Put	
\$10.00	VRP	AB	MB	\$10.00	TRP	AB	MB
\$15.00	VRP	AC	MC	\$15.00	TRP	AC	MC
\$20.00	VRP	AD	MD	\$20.00	TRP	AD	MD
\$25.00	VRP	AE	ME	\$25.00	TRP	AE	ME

NOTE: Please take note that the symbol conversion table on TransCanada PipeLines Ltd. was incomplete on the French notice.

Strike prices are subject to changes, depending on the underlying value closing price on Friday, May 10, 2002.

For further information, please contact Richard Bourbonnière, Vice President, Operations – at (514) 871-3548 or your local CDCC office.

Michel Favreau
Senior Vice-President and
Chief Clearing Officer