

# NOTICE TO MEMBERS

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CANADIAN DERIVATIVES  
CLEARING CORPORATION

CORPORATION CANADIENNE DE  
COMPENSATION DE PRODUITS DÉRIVÉS

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NOTICE TO MEMBERS

No. 2002-030

April 9, 2002

## Margin Intervals

CDCC monitors Margin Intervals (reference: CDCC Rule A-7) on an ongoing basis, and updates these when necessary. The next major revision of Intervals will be implemented with trade processing on Thursday, April 11, 2002. The attached list provides a summary of both the current and the new Margin Intervals.

CDCC will continue to evaluate and adjust the Intervals, an updated list will be distributed periodically. Current information may be obtained at any time by contacting George Kormas, Risk Management, at (514) 871-4949 Ext. 381.

### **Please note:**

**This month's BAX margin interval has been adjusted to reflect the change in implied volatility on the OBX contract, instead of the change in historical volatility. This is due to the fact that Risk Management considers that historical price movements in this case in particular, is not the best indicator of future price movements.**

Michel Favreau  
Senior Vice-President and  
Chief Clearing Officer

<b>Class Symbol</b>	<b>Description</b>	<b>Current Margin Intervals</b>	<b>New Margin Intervals April 11, 2002</b>
A	Abitibi Consolidated Inc.	8.13%	8.27%
ABX	Barrick Gold Corp.	13.28%	10.55%
AC	Air Canada	20.81%	21.93%
AEC	Alberta Energy Co. Ltd.	8.66%	8.61%
AEL	Aeterna Laboratories Inc.	13.23%	12.74%
AGE	Agnico Eagle Mines Ltd.	11.69%	14.24%
AGU	Agrium Inc.	9.66%	9.61%
AL	Alcan Inc.	9.69%	9.45%
ATY	ATI Technologies	19.06%	17.86%
AXQ	Anderson Exploration Ltd.	15.00%	15.00%
BAX	1,000,000 CDN Bankers Acceptance-Three month	0.26%	0.29%
BBD	Bombardier Inc. Class B	14.39%	14.06%
BCE	BCE Inc.	6.67%	8.24%
BHQ	Shire Exchangeable Inc.	29.06%	17.50%
BI	Bell Canada International	53.56%	51.04%
BLD	Ballard Power Systems Inc.	22.55%	21.82%
BMO	Bank of Montreal	7.45%	6.99%
BNS	Bank of Nova Scotia (The)	7.20%	6.39%
BRA	Biomira Inc.	15.55%	14.90%
BVF	Biovail Corporation	13.24%	12.14%
CAE	CAE Industries Ltd.	11.91%	11.98%
CAS	Cascades Inc.	7.42%	6.59%
CGB	10-Year Canada Bond Futures	2.07%	2.06%
CGF	5-Year Canada Bond Futures	2.85%	3.12%
CL	Canada Life Financial Corporation	6.38%	6.07%
CLI	Clarica Life Insurance Com.	6.39%	6.14%
CLS	Celestica Inc.	23.56%	21.91%
CM	Cdn. Imp. Bank of Commerce	7.52%	6.56%
CMS	C-Mac Industries	19.43%	20.97%
CNQ	Canadian Natural Resources	8.75%	8.44%
CNR	Canadian National Railway Co.	7.89%	7.64%
COR	Corel Corporation	19.18%	23.75%
CP	Canadian Pacific Railway	8.64%	8.67%
CPE	Canadian Pacific Ltd	6.45%	7.33%
CTR	Canadian Tire Corporation Limited	9.09%	8.95%
DFS	Dofasco Inc.	7.53%	7.62%
DSG	Descartes Systems Group	26.00%	24.02%
DTC	Domtar Inc.	8.81%	8.81%
ENB	Enbridge Inc.	6.37%	8.19%
EXF	Exfo Electro Optical Engineering	24.75%	28.70%
FN	Franco-Nevada Mining Corporation	12.87%	12.92%
FNT	Nortel Networks Corporation	19.60%	18.52%
GAC	Geac Computer Corporation Inc.	22.60%	24.78%
GIB	The CGI Group Inc.	12.88%	12.84%
GLE	Global Thermoelectric Inc.	20.37%	20.52%
IFM	BCE Emergis Inc.	18.97%	48.23%
IMO	Imperial Oil Ltd.	6.88%	6.73%
JDU	JDS Uniphase Canada Ltd.	25.05%	24.03%
L	Loblaw Companies Ltd.	6.92%	5.39%
LNR	Linamar Corp.	12.90%	11.79%
MCF	Microforum Inc.	7.00%	6.84%
MCL	Moore Corp. Ltd.	11.67%	11.13%
MFC	Manulife Financial Corporation	7.00%	6.84%

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MG	Magna International Class A	7.90%	7.88%
MX	Methanex Corporation	12.15%	11.75%
N	Inco Ltd.	9.11%	8.75%
NA	National Bank of Canada	7.03%	6.93%
NCX	Nova Chemicals Corporation	9.16%	8.90%
NRD	Noranda Inc.	6.71%	7.35%
NXY	Nexen Inc.	12.82%	9.36%
OBK	Canada Bonds Mar 2011	1.89%	1.67%
OBV	Canada Bonds June 2021	2.26%	1.90%
OBZ	Canada Bonds June 2023	2.37%	2.01%
PCA	Petro-Canada	7.60%	7.61%
PCE	PanCanadian Energy	10.26%	10.09%
PD	Precision Drilling Corporation	12.28%	11.85%
PDG	Placer Dome Inc.	17.91%	14.51%
POW	Power Corporation of Canada	6.44%	5.96%
QAM	Amazon Com Inc, (USD)	28.77%	28.47%
QBL	Bank of Montreal (CAD)	7.45%	6.99%
QDW	Dell Computer Corp. (USD)	15.79%	14.65%
QEE	Dow Jones Euro Stoxx 50 Index (EUR)	8.70%	6.73%
QLT	QLT Phototherapeutics Inc.	18.89%	18.73%
QMR	Merck & Co. Inc, (USD)	7.92%	7.61%
QNK	Nokia OYJ (USD)	19.01%	17.81%
QOR	Oracle Corp. (USD)	19.74%	17.63%
QPF	Pfizer Inc. (USD)	7.69%	6.98%
QSS	S&P 500 Index (USD)	5.97%	5.26%
QSU	Sun Microsystems Inc, (USD)	21.57%	20.54%
RCI	Rogers Communications Inc. Class B	10.34%	10.07%
RIM	Research in Motion Limited	27.62%	25.03%
RY	Royal Bank of Canada	6.58%	6.18%
SHQ	Shire Acquisition Inc.	29.06%	17.50%
SLC	Sunlife Financial	8.67%	7.81%
SU	Suncor Corp.	7.85%	8.62%
SVN	724 Solutions	29.56%	30.69%
SXF	S&P Canada 60 Index Futures	5.02%	4.84%
SXO	S&P Canada 60 Index Options	5.02%	4.84%
T	Telus Corporation	10.72%	9.85%
TA	TransAlta Corp.	8.35%	8.16%
TD	Toronto-Dominion Bank (The)	6.61%	6.08%
TEU	CP Ships Limited	13.67%	15.01%
TLM	Talisman Energy Inc.	9.06%	8.91%
TOC	Thomson Corp.	7.04%	6.77%
TRP	TransCanada PipeLines Ltd.	4.72%	7.34%
TSX	360 Networks Inc.	52.87%	50.67%
TWE	TD Waterhouse Group Inc.	15.00%	15.00%
TZH	Trizec Hahn Corporation	6.07%	5.94%
UAO	Yahoo Inc. (USD)	24.38%	23.53%
UCC	Ciena Corp. (USD)	31.19%	29.55%
UCX	Cisco Systems Inc, (USD)	20.14%	18.97%
UGE	Amgen (USD)	11.94%	10.81%
UGZ	General Electric (USD)	10.68%	9.78%
UII	Intel Corp. (USD)	16.47%	15.56%
UJK	JDS Uniphase (USD)	27.71%	26.27%
UMD	EMC Corp. (USD)	24.63%	22.61%
UNA	NASDAQ 100 Index Tracking Stock (USD)	11.62%	12.29%

<b>Class Symbol</b>	<b>Description</b>	<b>Current Margin Intervals</b>	<b>New Margin Intervals April 11, 2002</b>
USE	Siebel Systems Inc. (USD)	30.28%	27.44%
UWY	Microsoft Corp. (USD)	11.00%	9.90%
UZN	AOL Time Warner (USD)	16.19%	13.54%
VOQ	Vivendi Universal ADSs	11.65%	10.74%
XIU	S&P/TSE 60 Index Participation Units	4.79%	4.51%
ZL	Zarlink Semiconductor	15.14%	15.09%