

NOTICE TO MEMBERS



CANADIAN DERIVATIVES
CLEARING CORPORATION

CORPORATION CANADIENNE DE
COMPENSATION DE PRODUITS DÉRIVÉS

NOTICE TO MEMBERS

No. 2002-026

March 20, 2002

Fees Structure - March 2002

Please find attached the **revised** 2002 Fee Schedule for the Canadian Derivatives Clearing Corporation.

Michel Favreau
Senior Vice President &
Chief Clearing Officer

CANADIAN DERIVATIVES CLEARING CORPORATION FEES

(applicable taxes will be applied)

2002 Fees

1.1	Clearing Fees per contract - Options and Futures *	
1.1.1	Client	\$0.17
1.1.2	Firm	\$0.09
1.1.3	Market maker	\$0.09
1.1.4	Minimum clearing fee - per month	\$450.00
1.2	Exercise fees per contract - Options *	
1.2.1	Client	\$0.33
1.2.2	Firm	\$0.33
1.2.3	Market maker	\$0.33
1.3	Tender fees per contract - Futures	
1.3.1	Client	\$0.33
1.3.2	Firm	\$0.33
1.3.3	Market maker	\$0.33
1.4	Data service **	
1.4.1	Trade Reconciliation File - per month	\$450.00
1.4.2	Series Information file - Member - per month	\$450.00
1.4.3	Series Information file - Non-member - per month	\$800.00
1.5	Membership Services	
1.5.1	Additional Reports - per report	\$15.00
1.5.2	Additional Reports - per page	\$0.15
1.5.3	CD-ROM Reports - per month	\$150.00
1.6	Operations Manual	
1.6.1	Members (2 copies free) - per copy	\$100.00
1.6.2	Non-Members	\$200.00
1.7	Rules	
1.7.1	Members (1 copy free) - per copy	\$150.00
1.7.2	Non-Members	\$200.00
1.7.3	Updates - Non Members - per year	\$100.00
1.8	Membership Directories	
1.8.1	Book - per copy	\$11.50
1.8.2	Diskette - per copy	\$20.00
1.9	Disclosure Documents US - per copy	\$1.00
1.10	Authorization Stamps	\$50.00

* *For Sponsored Options, fees are based on an underlying size equivalent to the size of regular options, i.e. 100 shares, and are adjusted in proportion of the underlying size. For example, should the size of the underlying of a Sponsored Options series be .10 shares, the clearing fee would be \$0.00017 per contract for a client order on this series. Sponsors' clearing fees are \$ 0.15 for the options they sponsor.*

** *Volume discounts are available to Member Firms only depending on the number of files delivered each month. Monthly fees are as follows: first file – \$450/month, second file – \$400/month, third file – \$350/month, no fee for other files.*