

NOTICE TO MEMBERS



CANADIAN DERIVATIVES
CLEARING CORPORATION

CORPORATION CANADIENNE DE
COMPENSATION DE PRODUITS DÉRIVÉS

NOTICE TO MEMBERS

No. 2002-004

January 9, 2002

Margin Intervals

CDCC monitors Margin Intervals (reference: CDCC Rule A-7) on an ongoing basis, and updates these when necessary. The next major revision of Intervals will be implemented with trade processing on Friday, January 11, 2002. The attached list provides a summary of both the current and the new Margin Intervals.

CDCC will continue to evaluate and adjust the Intervals, an updated list will be distributed periodically. Current information may be obtained at any time by contacting George Kormas, Risk Management, at (514) 874-0070.

Michel Favreau
Senior Vice-President and
Chief Clearing Officer

| Class Symbol | Description | Current Margin Intervals | New Margin Intervals January 11, 2002 |
|-------------------------|--|-------------------------------------|--|
| A | Abitibi Consolidated Inc. | 11.22% | 9.69% |
| ABX | Barrick Gold Corp. | 10.61% | 10.19% |
| AC | Air Canada | 33.09% | 33.12% |
| AEC | Alberta Energy Co. Ltd. | 11.26% | 10.33% |
| AEL | Aeterna Laboratories Inc. | 15.77% | 13.78% |
| AGE | Agnico Eagle Mines Ltd. | 13.61% | 12.79% |
| AGU | Agrium Inc. | 10.82% | 11.32% |
| AL | Alcan Inc. | 9.90% | 9.84% |
| ATY | ATI Technologies | 18.92% | 19.19% |
| AXQ | Anderson Exploration Ltd. | 24.31% | 24.31% |
| BAX | 1,000,000 CDN Bankers Acceptance-Three month | 0.28% | 0.29% |
| BBD | Bombardier Inc. Class B | 19.40% | 19.57% |
| BCE | BCE Inc. | 7.21% | 7.91% |
| BHQ | Shire Exchangeable Inc. | 18.66% | 13.16% |
| BI | Bell Canada International | 43.91% | 43.80% |
| BLD | Ballard Power Systems Inc. | 27.43% | 26.01% |
| BMO | Bank of Montreal | 7.68% | 8.56% |
| BNS | Bank of Nova Scotia (The) | 7.91% | 7.70% |
| BRA | Biomira Inc. | 17.56% | 17.14% |
| BVF | Biovail Corporation | 13.74% | 12.95% |
| CAE | CAE Industries Ltd. | 16.14% | 16.11% |
| CAS | Cascades Inc. | 7.14% | 7.92% |
| CDV | Com Dev International | 35.14% | 35.65% |
| CGB | 100,000 Gov't CDN Bonds-Ten Year | 2.77% | 2.18% |
| CGF | 100,000 Gov't CDN Bonds-Five Year | 2.77% | 2.18% |
| CIC | Certicom Corporation | 52.73% | 36.17% |
| CL | Canada Life Financial Corporation | 7.01% | 7.08% |
| CLI | Clarica Life Insurance Com. | 7.27% | 7.39% |
| CLS | Celestica Inc. | 25.59% | 24.99% |
| CM | Cdn. Imp. Bank of Commerce | 7.81% | 7.31% |
| CMS | C-Mac Industries | 23.81% | 23.19% |
| CNQ | Canadian Natural Resources | 14.47% | 10.52% |
| CNR | Canadian National Railway Co. | 8.92% | 8.85% |
| COR | Corel Corporation | 27.23% | 26.73% |
| CP | Canadian Pacific Railway | 9.31% | 11.77% |
| CPE | Canadian Pacific Ltd | 5.51% | 4.24% |
| CTR | Canadian Tire Corporation Limited | 11.16% | 11.42% |
| DFS | Dofasco Inc. | 9.03% | 9.17% |
| DSG | Descartes Systems Group | 28.23% | 27.82% |
| DTC | Domtar Inc. | 9.49% | 9.52% |
| ENB | Enbridge Inc. | 7.25% | 8.44% |
| EXF | Exfo Electro Optical Engineering | 26.86% | 27.62% |
| FDG | Fording Inc. | 15.00% | 11.05% |
| FHR | Fairmont Hotels & Resorts Inc. | 15.00% | 10.37% |
| FN | Franco-Nevada Mining Corporation | 12.18% | 9.33% |
| FNT | Nortel Networks Corporation | 22.11% | 23.15% |
| GAC | Geac Computer Corporation Inc. | 27.98% | 27.02% |
| GIB | The CGI Group Inc. | 18.04% | 16.30% |
| GLE | Global Thermoelectric Inc. | 25.57% | 24.98% |
| GOQ | Gulf Canada Resources Ltd. | 15.00% | 15.00% |
| HTR | Canadian Hunter Exploration Ltd. | 20.83% | 20.04% |
| HTQ | Burlington Resources Inc. | 15.00% | 15.00% |
| HUM | Hummingbird Communications Ltd. | 14.08% | 16.78% |
| IFM | BCE Emergis Inc. | 20.88% | 19.42% |

| | | | |
|-----|--------------------------------------|--------|--------|
| IMO | Imperial Oil Ltd. | 10.83% | 8.49% |
| JDU | JDS Uniphase Canada Ltd. | 29.10% | 28.48% |
| L | Loblaw Companies Ltd. | 6.69% | 6.37% |
| LDM | Laidlaw Inc. | 46.37% | 46.26% |
| LNR | Linamar Corp. | 14.31% | 14.31% |
| LTV | Leitch Tech. Corp. | 19.71% | 19.97% |
| MCF | Microforum Inc. | 30.32% | 28.89% |
| MCL | Moore Corp. Ltd. | 14.53% | 13.59% |
| MFC | Manulife Financial Corporation | 8.65% | 8.38% |
| MG | Magna International Class A | 9.14% | 8.71% |
| MKQ | Mackenzie Financial Corporation | 1.66% | 2.32% |
| MX | Methanex Corporation | 13.07% | 13.07% |
| N | Inco Ltd. | 10.96% | 10.93% |
| NA | National Bank of Canada | 9.06% | 9.17% |
| NCX | Nova Chemicals Corporation | 9.81% | 10.50% |
| NRD | Noranda Inc. | 9.12% | 7.42% |
| NT | Nortel Networks Corporation | 22.11% | 23.15% |
| NXY | Nexen Inc. | 12.82% | 11.05% |
| OBK | Canada Bonds Mar 2011 | 2.30% | 1.88% |
| OBV | Canada Bonds June 2021 | 2.71% | 2.31% |
| OBZ | Canada Bonds June 2023 | 2.79% | 2.44% |
| PCA | Petro-Canada | 10.95% | 8.53% |
| PCE | PanCanadian Energy | 15.00% | 10.22% |
| PD | Precision Drilling Corporation | 18.10% | 12.87% |
| PDG | Placer Dome Inc. | 12.57% | 12.97% |
| POW | Power Corporation of Canada | 7.58% | 7.77% |
| QLT | QLT Phototherapeutics Inc. | 24.55% | 22.06% |
| RCI | Rogers Communications Inc. Class B | 10.75% | 10.58% |
| RIM | Research in Motion Limited | 32.37% | 31.47% |
| RY | Royal Bank of Canada | 7.27% | 7.49% |
| SHQ | Shire Acquisition Inc. | 18.40% | 13.08% |
| SLC | Sunlife Financial | 10.36% | 10.03% |
| STE | Stelco Inc. Class A | 20.85% | 21.82% |
| SU | Suncor Corp. | 10.95% | 9.64% |
| SVN | 724 Solutions | 39.37% | 41.19% |
| SXF | S&P Canada 60 Index Futures | 6.34% | 6.02% |
| SXO | S&P Canada 60 Index Options | 6.34% | 6.02% |
| T | Telus Corporation | 11.32% | 11.15% |
| TA | TransAlta Corp. | 9.10% | 8.71% |
| TD | Toronto-Dominion Bank (The) | 7.55% | 7.25% |
| TEU | CP Ships Limited | 15.00% | 15.62% |
| TLM | Talisman Energy Inc. | 14.15% | 10.96% |
| TOC | Thomson Corp. | 8.42% | 8.43% |
| TRP | TransCanada PipeLines Ltd. | 6.18% | 5.89% |
| TSX | 360 Networks Inc. | 64.87% | 50.61% |
| TWE | TD Waterhouse Group Inc. | 17.41% | 17.17% |
| TZH | Trizec Hahn Corporation | 7.28% | 7.29% |
| VOQ | Vivendi Universal ADSs | 11.74% | 12.79% |
| WIN | Win - Lan Inc. | 46.85% | 39.68% |
| XIU | S&P/TSE 60 Index Participation Units | 5.99% | 5.69% |
| ZL | Zarlink Semiconductor | 18.14% | 17.60% |