

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2021 - 196

December 31, 2021

Final Contract Adjustment Village Farms International, Inc. (VFF) Delisting

The Bourse and CDCC wish to inform you that the Toronto Stock Exchange announced on December 30, 2021, that the common shares of Village Farms International, Inc. ("VFF") will be delisted at the close of business on December 31, 2021. It is understood that the shares will continue to trade on the Nasdaq Capital Market.

No new options series will be listed for trading.

VFF share futures, symbol FFQ, will be delisted at the close of the markets on December 31, 2021 and its Basis Trade on Close functionality, BFQ, will cease.

The Auto-Exercise function will not be available for VFF. Manual exercises only are permitted and must be processed manually by the member firm.

If a decision to exercise is taken, holders of the Put options will need to make provisions to be able to deliver the stock.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Anne Fiddes
Vice President, Integrated Operations CDCC