



NOTICE TO MEMBERS

No. 2012 - 196

October 17, 2012

ANTICIPATED CONTRACT ADJUSTMENT Celtic Exploration Ltd. (CLT) Plan of Arrangement

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Exxon Mobil Corporation (“ExxonMobil”) and Celtic Exploration Ltd. (“Celtic”) announced on October 17, 2012 that they signed a definitive agreement pursuant to which ExxonMobil will acquire Celtic. Under the agreement, Celtic shareholders will receive a consideration equal to C\$24.50 per share and 0.5 of a share of a new company, 1705972 Alberta Ltd.

The transaction will be implemented by a plan of arrangement, and is subject to the approval of two-thirds of Celtic shareholders, on a special meeting to be held in December 2012. The plan of arrangement is also subject to all necessary regulatory approvals.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the CDCC Member Services Department.

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