

NOTICE TO MEMBERS

No. 2021 - 193

December 23, 2021

RE-INTRODUCTION OF AN OPTION CLASS

ECN Capital Corp. (ECN)

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on **Thursday December 30, 2021**, the following new option series on the above-mentioned option class will be re-listed:

| New Class | | | | | | |
|-------------------|--------|-----------|--|--|--|--|
| Company name | Symbol | Months | Strike Prices | | | |
| ECN Capital Corp. | ECN | January | 4.25, 4.5, 4.75, 5, 5.25, 5.5, 5.75, 6, 6.25 | | | |
| | | February | 4.25, 4.5, 4.75, 5, 5.25, 5.5, 5.75, 6, 6.25 | | | |
| | | March | 4.25, 4.5, 4.75, 5, 5.25, 5.5, 5.75, 6, 6.25 | | | |
| | | April | 4.25, 4.5, 4.75, 5, 5.25, 5.5, 5.75, 6, 6.25 | | | |
| | | May | 4.25, 4.5, 4.75, 5, 5.25, 5.5, 5.75, 6, 6.25 | | | |
| | | June | 4.25, 4.5, 4.75, 5, 5.25, 5.5, 5.75, 6, 6.25 | | | |
| | | September | 3, 4, 4.5, 5, 5.5, 6, 7 | | | |
| | | December | 3, 4, 4.5, 5, 5.5, 6, 7 | | | |

Strike prices are subject to change depending on the underlying value closing price on Wednesday December 29, 2021.

Listed below is the margin interval, the position limit and ISIN number for the new option class:

| UNDERLYING | OPTION | MARGIN | ISIN | POSITION |
|------------|--------|----------|----------------|----------|
| SYMBOL | SYMBOL | INTERVAL | | LIMIT |
| ECN | ECN | 10.98% | * CA26829L1076 | 250,000 |

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Market Operations Department at 514 871-7877. Clearing Members may contact the CDCC's Corporate Operations department.

Anne Fiddes Vice President, Integrated Operations CDCC