

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2021 - 189

December 21, 2021

ANTICIPATED CONTRACT ADJUSTMENT Capstone Mining Corp. (CS) Plan of Arrangement

The Bourse and CDCC wish to inform you that Capstone Mining Corp. (“Capstone” or the “Company”) (TSX:CS) and Mantos Copper (Bermuda) Limited (“Mantos”) are pleased to announce that they have entered into a definitive agreement (the “Agreement”) to combine pursuant to a plan of arrangement under the Business Corporations Act (British Columbia) (the “Transaction”).

Pursuant to the Agreement, each Capstone shareholder will receive 1 newly issued Capstone Copper share per Capstone share (the “Exchange Ratio”)

The Transaction is subject to receipt of Competition Act (Canada) approval, receipt of United States Hart-Scott-Rodino Antitrust Improvements Act approval, the approval of the Mexican Federal Economic Competition Commission, approval of the Toronto Stock Exchange, consents from certain third parties and other customary closing conditions for transactions of this nature

Full details of the Transaction will be included in a management information circular of Capstone that is expected to be mailed to their respective shareholders in the first quarter of 2022.

The Transaction is expected to be completed in the first quarter of 2022.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Anne Fiddes
Vice President, Integrated Operations CDCC