



NOTICE TO MEMBERS

No. 2021 - 180

November 26, 2021

LAUNCH OF THE 30-YEAR GOVERNMENT OF CANADA BOND FUTURES (LGB) CONTRACT AND TRADING HOURS

Canadian Derivatives Clearing Corporation (“CDCC”) wishes to remind its clearing members of the upcoming launch of its 30-Year Government of Canada Bond Futures (LGB) market making program on Monday November 29, 2021.

As of the effective date, market participants will benefit from:

- Competitive on-screen markets
- Robust liquidity in the front contract and quarterly calendar roll
- Strong basis market offering
- More relative value opportunities (curve trades, cross-market spreads)

The first actively quoted contract will be the March 2022 expiry (LGBH22)

The trading hours and stages of the LGB product and related strategies will initially be as follows:

- LGB
 - Pre-opening: 5:30:00 a.m.
 - No-Cancel: 6:59:15 a.m.
 - Opening: 7:00:00 a.m.*
 - Closing: 4:30:00 p.m.**

- LGB Strategies
 - Pre-opening: 5:30:00 a.m.
 - No-Cancel: 6:59:15 a.m.
 - Opening: 7:00:15 a.m.
 - Closing: 4:30:00 p.m.**
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* +/- 15 seconds

**During early closing days, bond market derivatives close for trading at 1:30 p.m.

All times mentioned are Eastern Time



The opening time may be adjusted to 8:00 p.m. (t-1) at a later date to align with the trading hours of the other Government of Canada bond futures of the Bourse.

More information about the launch and the LGB contract are available on the [LGB landing page](#).

For further information, please contact the Market Operations Department at 514 871-7871. Clearing Members may contact the CDCC's Corporate Operations department or direct email inquiries to cdcc-ops@tmx.com.

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