

NOTICE TO MEMBERS

No. 2020 - 177

December 24, 2020

RE-INTRODUCTION OF AN OPTION CLASS AND SHARE FUTURE CONTRACTS HEXO Corp. - HEXO

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on **Wednesday December 30, 2020**, the following new option series and share future contracts on the above-mentioned option class will be re-listed:

| New Class | | | | | |
|--------------|--------|----------|--|--|--|
| Company name | Symbol | Months | Strike Prices | | |
| HEXO Corp. | HEXO | January | 4, 4.5, 4.75, 5, 5.25, 5.5, 5.75, 6, 6.5 | | |
| | | February | 4, 4.5, 4.75, 5, 5.25, 5.5, 5.75, 6, 6.5 | | |
| | | April | 3, 4, 4.5, 5, 5.5, 6, 7 | | |
| | | July | 3, 4, 4.5, 5, 5.5, 6, 7 | | |

| Share Future | | | | | |
|--------------|--------|----------------|--|--|--|
| Company name | Symbol | Months | | | |
| HEXO Corp. | FHX | January 2021 | | | |
| | | February 2021 | | | |
| | | March 2021 | | | |
| | | April 2021 | | | |
| | | May 2021 | | | |
| | | June 2021 | | | |
| | | September 2021 | | | |
| | | December 2021 | | | |

| BTC – Basis Trade on Close | | | | | |
|----------------------------|--------|----------------|--|--|--|
| Company name | Symbol | Months | | | |
| HEXO Corp. | ВНХ | January 2021 | | | |
| | | February 2021 | | | |
| | | March 2021 | | | |
| | | April 2021 | | | |
| | | May 2021 | | | |
| | | June 2021 | | | |
| | | September 2021 | | | |
| | | December 2021 | | | |

Strike prices are subject to change depending on the underlying value closing price on Tuesday December 29, 2020.



Listed below is the margin interval, the position limit and ISIN number for the new option class and the margin interval for the share future:

| UNDERLYING | OPTION | MARGIN | ISIN | POSITION |
|------------|--------|----------|---------------|----------|
| SYMBOL | SYMBOL | INTERVAL | | LIMIT |
| HEXO | HEXO | 38.36% | *CA4283043079 | 250,000 |

| SYMBOL | MARGIN INTERVAL |
|--------|-----------------|
| FHX | 38.36% |

^{*} This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Market Operations Department at 514 871-7877. Clearing Members may contact the CDCC's Corporate Operations department.

Anne Fiddes Vice President, Integrated Operations CDCC