



NOTICE TO MEMBERS

No. 2014 – 170

August 5, 2014

MARGIN PARAMETERS FOR FIXED INCOME SECURITIES

CDCC updates on a weekly basis its margin parameters:

- Intra-Commodity (Inter-Month) Spread Charges;
- Inter-Commodity Spread Credits.

Updated parameters will be implemented every Friday with END OF DAY batch processing. This information will be available every Thursday on CDCC's web site http://cdcc.ca/miFiles_en.

From August 6, 2014, CDCC will perform daily updating of its margin intervals, the updated parameters will be implemented with FIRST INTRADAY Batch. This information will be available every day on CDCC's web site http://cdcc.ca/miFiles_en.

Please note that the Corporation has decided, until further notice, to no longer allow Margin Relief or the Inter-Commodity Spread relief for the following buckets combinations: three-month and six-month, three month and one-year as well as for the six-month and one-year combination.

If you have any questions or concerns, please contact the Risk Management Department at (514) 871-3505..

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