

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2022 - 160

December 19, 2022

FINAL CONTRACT ADJUSTMENT HEXO Corp. (HEXO - HEXO2) Reverse Split (Follow-Up)

The Bourse and CDCC wish to inform you that following the information in Circular No. 158-22 and the Notice to Members No. 2022-156 published on December 16, 2022, the opening price of HEXO Corp. (TSX:HEXO), as of Monday, December 19, 2022, has been established at CAD \$2.30 per share.

Hence, the new deliverable per HEXO2 contract is as follows:

NEW DELIVERABLE PER CONTRACT: 7 common shares of HEXO Corp. (HEXO) and a cash consideration of CAD \$0.33 equivalent to 0.1429 (100 x 0.001429) of a HEXO Corp. share based on the opening price (post-consolidation) of HEXO Corp. on December 19, 2022.

All other adjustment details included in Circular No. 158-22 and the Notice to Members No. 2022-156 remain unchanged.

The cash amount of the deliverable will remain permanently fixed as part of the options deliverable and will not vary.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Member Services Department.

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CDCC