

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



## NOTICE TO MEMBERS

No. 2022 - 159

December 19, 2022

### FINAL CONTRACT ADJUSTMENT Turquoise Hill Resources Ltd. (TRQ) Plan of Arrangement

The Bourse and CDCC wish to inform you that Rio Tinto International Holdings Ltd. ("Rio Tinto") and Turquoise Hill Resources Ltd. (TSX: TRQ) (NYSE: TRQ) ("Turquoise Hill" or the "Company") announced on December 14, 2022, the completion of their previously announced plan of arrangement.

Pursuant to the terms of the Plan of Arrangement, Turquoise Hill shareholders will receive CAD \$43.00 in cash in exchange for each Turquoise Hill common share.

The common shares of Turquoise Hill Resources Ltd will be delisted from the Toronto Stock Exchange at the close of business on December 19, 2022.

#### **CDCC - Adjustment Details:**

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all TRQ options will be adjusted as follows:

- **EFFECTIVE DATE:** December 20, 2022
- **OPTIONS SYMBOL:** TRQ will become TRQ1
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 100
- **NEW DELIVERABLE PER CONTRACT:** A cash consideration of CAD \$4300.00
- **STRIKE PRICES:** Unchanged
- **NEW CUSIP:** NOTACUSIP



**POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 250,000 contracts

CDCC will not adjust any outstanding escrow receipts.

**ACCELERATED EXPIRY**

Please note that on January 20, 2023, an acceleration of the expiration dates for all outstanding option series will be applied.

**Turquoise Hill Resources Ltd. (TRQ) – TRQ1**

Existing American-style Turquoise Hill Resources Ltd. options remain exercisable at the option of the holder prior to the accelerated expiration date January 20, 2023). Exercised options will continue to settle in two business days.

**The Bourse - Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of TRQ options class will be transferred to the TRQ1 options class representing the new deliverable.

<b>Actual Class Symbol</b>	<b>New Class Symbol</b>
TRQ	TRQ1

Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

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CDCC