

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2020 - 153

November 11, 2020

ANTICIPATED CONTRACT ADJUSTMENT Brookfield Renewable Partners L.P. (BEP) Stock Split

The Bourse and CDCC wish to inform you that Brookfield Renewable Partners L.P. ("Brookfield") (TSX:BEP.un; NYSE: BEP) announced on November 4, 2020 that its Board of Directors has approved the three-for-two unit split of all its outstanding units.

The split will be implemented by way of a subdivision whereby unitholders of record on December 7, 2020 will receive one-half of an additional unit on December 11, 2020, for every unit held.

In conjunction with BEP's unit split, the Board of Directors of Brookfield Renewable Corporation ("BEPC") has approved a concurrent three-for-two share split of BEPC's outstanding shares. The BEPC split will also be implemented by way of a subdivision whereby shareholders will receive an additional one-half of a share for each share held.

The units of Brookfield will begin trading on a three-for-two split basis on the Toronto Stock Exchange at the opening of business on December 14, 2020.

The units will commence trading on a "due bill" basis at the opening on December 4, 2020.

Due Bill Trading will end at the close of business on December 11, 2020.

The Ex-distribution date will be deferred through the use of Due Bills to the first trading day following the payable date (December 14, 2020).

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Anne Fiddes
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