

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



## NOTICE TO MEMBERS

No. 2022 - 151

November 30, 2022

### FINAL CONTRACT ADJUSTMENT Brookfield Asset Management Inc. CI A (BAM) Distribution, Name, Symbol and CUSIP Change

The Bourse and CDCC wish to inform you that Brookfield Asset Management Inc. ("Brookfield") (TSX: BAM.A; NYSE:BAM) will make a distribution of 0.25 class A limited voting shares of Brookfield Asset Management Ltd. ("New Brookfield ") for every 1 share of Brookfield Asset Management Inc. Class A limited voting share held as of record at the close of business on Friday, December 2, 2022 (the "Record Date").

The Shares will commence trading on a "due bill" basis at the opening on December 1, 2022.

Due Bill Trading will end at the close of business on December 9, 2022.

The Ex-distribution date is December 12, 2022.

(New) Brookfield Asset Management Ltd. Class A Limited Voting Shares are anticipated to start trading on a when issued basis on December 1, 2022 on the NYSE under the trading symbol "BAM WI".

At the time of the distribution, Brookfield Asset Management Inc. will change its name, trading symbol, and CUSIP to Brookfield Corporation (BN), CUSIP 11271J107.

The (New) Brookfield Asset Management Ltd. Class A Limited Voting Shares will be posted for trading at the opening on Monday, December 12, 2022 under the symbol BAM.

#### **Distribution - Adjustment Details:**

- **Effective Date:**                                   **December 12, 2022**
- **Record date:**                                       **December 2, 2022**
- **Payable date:**                                       **December 9, 2022**

**CDCC - Adjustment Details - Options:**

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Brookfield Asset Management Inc. options will be adjusted as follows:

- **EFFECTIVE DATE:**                      **December 12, 2022**
- **OPTIONS SYMBOL:**                      **BAM will become BN1**
- **NUMBER OF CONTRACTS:**              **Unchanged**
- **MULTIPLIER:**                              **100**
- **DELIVERABLE PER CONTRACT:**              **100 (New) Brookfield Corporation (BN) Class A Limited Voting Shares, and 25 (New) Brookfield Asset Management Ltd. (BAM) Class A Limited Voting Shares.**
- **STRIKE PRICES:**                          **Unchanged**
- **POSITION AND EXERCISE LIMITS:**              **Position and exercise limits will remain unchanged at 250 000 contracts.**
- **CUSIP :**                                      **BN (11271J107) and BAM (New) 113004105**

CDCC will not accept escrow receipts on these adjusted series

**Bourse de Montréal Inc. Adjustment Details - Options:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the change and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of BAM options class will be transferred to the BN1 options class representing the new deliverable.

Actuel Class Symbol	New Class Symbol
BAM	BN1

Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.



**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

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CDCC