

- **DELIVERABLE PER CONTRACT:** 100 common shares of STLC
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 75 000 contracts.
- **CUSIP:** Unchanged
- **STRIKE PRICES:** An adjustment of CAD \$3.00 will be made for all existing series.

Bourse de Montréal Inc. - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the special dividend and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on November 24, 2022, the strike prices for STLC series will be adjusted as indicated below:

Stelco Holdings Inc.		
Symbol	Actual Strike Prices	New Strike Prices after the Special Dividend
STLC	\$25.00	\$22.00
STLC	\$26.00	\$23.00
STLC	\$28.00	\$25.00
STLC	\$29.00	\$26.00
STLC	\$30.00	\$27.00
STLC	\$31.00	\$28.00
STLC	\$32.00	\$29.00
STLC	\$33.00	\$30.00
STLC	\$34.00	\$31.00
STLC	\$35.00	\$32.00
STLC	\$36.00	\$33.00
STLC	\$37.00	\$34.00
STLC	\$38.00	\$35.00
STLC	\$39.00	\$36.00
STLC	\$40.00	\$37.00
STLC	\$41.00	\$38.00
STLC	\$42.00	\$39.00
STLC	\$43.00	\$40.00
STLC	\$44.00	\$41.00
STLC	\$45.00	\$42.00
STLC	\$46.00	\$43.00



Stelco Holdings Inc.		
Symbol	Actual Strike Prices	New Strike Prices after the Special Dividend
STLC	\$48.00	\$45.00
STLC	\$50.00	\$47.00
STLC	\$55.00	\$52.00
STLC	\$60.00	\$57.00
STLC	\$65.00	\$62.00
STLC	\$70.00	\$67.00

The above table may not reflect all listed series due to market fluctuations.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Anna Linardakis
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CDCC