



## NOTICE TO MEMBERS

No. 2017 – 136

September 25, 2017

### FINAL CONTRACT ADJUSTMENT

Gluskin Sheff + Associates Inc. (GS)

Special Cash Dividend

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to inform you that the directors of Gluskin Sheff + Associates Inc. (“GS”) announced on September 19, 2017 a special cash dividend of \$0.85 CDN per common share to its shareholders. This dividend is payable on October 13, 2017 to shareholders of record at the close of business on October 3, 2017. The ex-dividend date is October 2, 2017.

The Bourse and CDCC will take into account the special dividend by adjusting the strike prices of Gluskin Sheff + Associates Inc. (GS) options, by an amount equivalent to the special dividend that is \$0.85 CDN.

---

#### Special Dividend - Adjustment Details:

- **EX-DATE:** October 2, 2017
- **RECORD DATE:** October 3, 2017
- **PAYABLE DATE:** October 13, 2017

#### CDCC - Adjustment Details:

According to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Gluskin Sheff + Associates Inc. (GS) options will be adjusted as follows:



- **EFFECTIVE DATE:** October 2, 2017
- **OPTIONS SYMBOL:** Unchanged
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** Unchanged
- **DELIVERABLE PER CONTRACT:** 100 common shares of GS
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain 50 000 contracts.
- **CUSIP:** Unchanged
- **STRIKE PRICES:** An adjustment of \$0.85 will be made for all existing series.

**Bourse de Montréal Inc. - Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the change and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on October 2, 2017, the strike prices for GS series will be adjusted as indicated below.

<b>Gluskin Sheff and Associates Inc.</b>		
<b>Symbol</b>	<b>Actual Strike Prices</b>	<b>New Strike Prices after the Special Distribution</b>
GS	\$13.00	\$12.15
GS	\$14.00	\$13.15
GS	\$15.00	\$14.15
GS	\$16.00	\$15.15
GS	\$17.00	\$16.15
GS	\$18.00	\$17.15
GS	\$19.00	\$18.15
GS	\$20.00	\$19.15
GS	\$21.00	\$20.15



The above table may not reflect all listed series due to market fluctuations.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Glenn Goucher  
President and Chief Clearing Officer

---

**Canadian Derivatives Clearing Corporation**

300-100 Adelaide Street W  
Toronto, Ontario  
M5H 1S3

Tel. : 416-367-2470

800 Victoria Square  
3<sup>rd</sup> Floor  
Montréal, Québec  
H4Z 1A9

Tel. : 514-871-3545

[www.cdcc.ca](http://www.cdcc.ca)