

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2022 - 135

November 4, 2022

FINAL CONTRACT ADJUSTMENT Horizons Marijuana Life Sciences Index ETF (HMMJ & HMMJ1) Reverse Split

The Bourse and CDCC wish to inform you that “ Horizons Marijuana Life Sciences Index ETF (TSX: “HMMJ”) will consolidate its Common Shares.

The reverse split on the basis of a one-for-two ratio will be effective at the opening of the markets on November 7, 2022.

The company will start trading under the new CUSIP on the Toronto Stock Exchange at the opening of business on November 7, 2022.

CDCC - Adjustment Details:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all HMMJ options will be adjusted as follows:

- **EFFECTIVE DATE:** November 7, 2022
- **OPTIONS SYMBOL:** HMMJ will become HMMJ2
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 50
- **NEW DELIVERABLE PER CONTRACT:** 50 common shares of Horizons Marijuana Life Sciences Index ETF (HMMJ)
- **STRIKE PRICES:** Strike Prices will be multiplied by two
- **NEW CUSIP :** 44054J 30 9
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 50,000 contracts

CDCC will not adjust any outstanding escrow receipts.

The Bourse - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the reverse split and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of HMMJ options class will be transferred to the HMMJ2 options class representing the new deliverable.

Horizons Marijuana Sciences Index ETF		
Symbol	Actual Strike Prices	New Strike Prices
HMMJ2	\$5.00	\$10.00
HMMJ2	\$5.25	\$10.50
HMMJ2	\$5.50	\$11.00
HMMJ2	\$5.75	\$11.50
HMMJ2	\$6.00	\$12.00
HMMJ2	\$6.25	\$12.50
HMMJ2	\$6.50	\$13.00
HMMJ2	\$6.75	\$13.50
HMMJ2	\$7.00	\$14.00
HMMJ2	\$7.25	\$14.50
HMMJ2	\$7.50	\$15.00
HMMJ2	\$7.75	\$15.50
HMMJ2	\$8.00	\$16.00
HMMJ2	\$8.25	\$16.50
HMMJ2	\$8.50	\$17.00
HMMJ2	\$8.75	\$17.50
HMMJ2	\$9.00	\$18.00
HMMJ2	\$9.50	\$19.00

Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

CDCC - Adjustment Details:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all HMMJ options will be adjusted as follows:



- **EFFECTIVE DATE:** November 7, 2022
- **OPTIONS SYMBOL:** HMMJ1 will become HMMJ3
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 25
- **NEW DELIVERABLE PER CONTRACT:** 25 common shares of Horizons Marijuana Life Sciences Index ETF (HMMJ)
- **STRIKE PRICES:** Strike Prices will be multiplied by two
- **NEW CUSIP :** 44054J 30 9
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged to 100,000 contracts

CDCC will not adjust any outstanding escrow receipts.

The Bourse - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the reverse split and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of HMMJ1 options class will be transferred to the HMMJ3 options class representing the new deliverable.

Horizons Marijuana Sciences Index ETF		
Symbol	Actual Strike Prices	New Strike Prices
HMMJ3	\$4.00	\$8.00
HMMJ3	\$5.00	\$10.00
HMMJ3	\$6.00	\$12.00
HMMJ3	\$6.50	\$13.00
HMMJ3	\$7.00	\$14.00
HMMJ3	\$7.50	\$15.00
HMMJ3	\$8.00	\$16.00
HMMJ3	\$8.50	\$17.00
HMMJ3	\$9.00	\$18.00
HMMJ3	\$10.00	\$20.00
HMMJ3	\$11.00	\$22.00



Horizons Marijuana Sciences Index ETF		
Symbol	Actual Strike Prices	New Strike Prices
HMMJ3	\$12.00	\$24.00
HMMJ3	\$13.00	\$26.00
HMMJ3	\$14.00	\$28.00
HMMJ3	\$15.00	\$30.00
HMMJ3	\$16.00	\$32.00

Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Anna Linardakis
Director, Business Operations
CDCC