

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



## **NOTICE TO MEMBERS**

No. 2023 - 133

November 10, 2023

### **FINAL CONTRACT ADJUSTMENT**

#### **Stelco Holdings Inc. (STLC) Special Cash Dividend**

The Bourse and CDCC wish to inform you that the Directors of Stelco Holdings Inc. (the "**Corporation**"), declared on November 9, 2023, a special cash dividend of CAD \$3.00 per common share. The special dividend will be paid on November 28, 2023 to shareholders of record as of the close of business on November 22, 2023. The ex-dividend date is November 21, 2023.

The Bourse and CDCC will take into account the special dividend by adjusting the strike prices of Stelco Holdings Inc. (STLC) options, by an amount equivalent to the special dividend that is CAD \$3.00.

#### **Special Dividend - Adjustment Details:**

- **EX-DATE:** **November 21, 2023**
- **RECORD DATE:** **November 22, 2023**
- **PAYABLE DATE:** **November 28, 2023**

#### **CDCC - Adjustment Details:**

According to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Stelco Holdings Inc. (STLC) options will be adjusted as follows:

- **EFFECTIVE :** **November 21, 2023**
- **OPTIONS SYMBOL:** **Unchanged**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **Unchanged**

- **DELIVERABLE PER CONTRACT:** 100 common shares of STLC
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 50 000 contracts.
- **CUSIP:** Unchanged
- **STRIKE PRICES:** An adjustment of CAD \$3.00 will be made for all existing series.

**Bourse de Montréal Inc. - Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the special dividend and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on November 21, 2023, the strike prices for STLC series will be adjusted as indicated below:

<b>Stelco Holdings Inc.</b>		
<b>Symbol</b>	<b>Actual Strike Prices</b>	<b>New Strike Prices after the Special Dividend</b>
STLC	\$25.00	\$22.00
STLC	\$29.00	\$26.00
STLC	\$30.00	\$27.00
STLC	\$31.00	\$28.00
STLC	\$31.50	\$28.50
STLC	\$32.00	\$29.00
STLC	\$32.50	\$29.50
STLC	\$33.00	\$30.00
STLC	\$33.50	\$30.50
STLC	\$34.00	\$31.00
STLC	\$34.50	\$31.50
STLC	\$35.00	\$32.00
STLC	\$35.50	\$32.50
STLC	\$36.00	\$33.00
STLC	\$36.50	\$33.50
STLC	\$37.00	\$34.00
STLC	\$37.50	\$34.50
STLC	\$38.00	\$35.00
STLC	\$38.50	\$35.50
STLC	\$39.00	\$36.00
STLC	\$39.50	\$36.50

<b>Stelco Holdings Inc.</b>		
<b>Symbol</b>	<b>Actual Strike Prices</b>	<b>New Strike Prices after the Special Dividend</b>
STLC	\$40.00	\$37.00
STLC	\$40.50	\$37.50
STLC	\$41.00	\$38.00
STLC	\$41.50	\$38.50
STLC	\$42.00	\$39.00
STLC	\$43.00	\$40.00
STLC	\$44.00	\$41.00
STLC	\$45.00	\$42.00
STLC	\$46.00	\$43.00
STLC	\$47.00	\$44.00
STLC	\$48.00	\$45.00
STLC	\$49.00	\$46.00
STLC	\$50.00	\$47.00
STLC	\$52.00	\$49.00
STLC	\$54.00	\$51.00
STLC	\$55.00	\$52.00
STLC	\$60.00	\$57.00
STLC	\$65.00	\$62.00
STLC	\$70.00	\$67.00
STLC	\$80.00	\$77.00

The above table may not reflect all listed series due to market fluctuations.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Market Operations Department at (514) 871-7877. Clearing Members may contact the CDCC Business Operations Department.

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CDCC