



NOTICE TO MEMBERS

No. 2022 - 131

October 27, 2022

Modification of the delivery period of the 30-Year Government of Canada Bond Futures (LGB)

Pursuant to [Notice to Members 096-22](#), Canadian Derivatives Clearing Corporation (“CDCC”) wishes to inform its Clearing Members that the amendments will apply to the March 2023 LGB contract and all subsequent contract months in line with Bourse de Montréal Inc.’s proposal.

There will be no impact on the December 2022 contract.

As stated previously, the March 2023 LGB contract and all subsequent contract months will be subject to these new rules regarding the delivery period.

The updated LGB delivery period applicable to the March 2023 (H23), June 2023 (M23) and September 2023 (U23) contracts (based on the new LGB contract specifications) are available in The Bourse’s Circular 084-22. A summary of the LGB delivery standards modifications is provided in the table below:

LGB delivery period specification	Current (applicable to the December 2022 LGB contract)	New (applicable to the March 2023 LGB contract and all subsequent months)
Days where a participant can submit a delivery notice	Between the second business day preceding the first business day of the Delivery Month, and the second business day preceding the last business day of the Delivery Month, inclusively.	On the last trading day , that is on the seventh business day preceding the last business day of the contract month.



Applicable changes:

Symbol	Last trade day	Expiry date change		Tender of delivery notice	Declaration date
		From:	To:		
LGB23MR22 (LGBH23)	No change	03/29/2023	03/22/2023	03/22/2023	N/A
LGB23JN21 (LGBM23)	No change	06/28/2023	06/21/2023	06/21/2023	N/A
LGB23SP20	No change	09/27/2023	09/20/2023	09/20/2023	N/A

PLEASE ENSURE THAT ALL CLIENTS, OPERATIONAL STAFF AS WELL AS IMPACTED FRONT AND MIDDLE OFFICE STAFF ARE COGNIZANT OF THE CONTENT OF THIS NOTICE

For further information, please contact the Market Operations Department at 514 871-7871. Clearing Members may contact the CDCC's Corporate Operations Department or direct email inquiries to cdcc-ops@tmx.com.

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