

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2020 - 128

September 29, 2020

FINAL CONTRACT ADJUSTMENT Just Energy Group Inc. (JE) Reverse Split (Follow-Up)

The Bourse and CDCC wish to inform you that following the information in Circular No. 167-20 and the Notice to Members No. 2020-127 published on September 28, 2020, the opening price of Just Energy Group Inc. (TSX:JE), as of Tuesday, September 29, 2020, has been established at CAD \$9.76 per share.

Hence, the new deliverable per JE1 contract is as follows:

NEW DELIVERABLE PER CONTRACT: 3 common shares of Just Energy Group Inc. (JE) and a cash consideration of CAD \$0.30 equivalent to 0.0303 (100 x 0.000303) of a Just Energy Group Inc. share based on the opening price (post-consolidation) of JE on Tuesday September 29, 2020.

All other adjustment details included in Circular No. 167-20 and the Notice to Members No. 2020-127 remain unchanged.

The cash amount of the deliverable will remain permanently fixed as part of the options deliverable and will not vary.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Member Services Department.

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