



## NOTICE TO MEMBERS

No. 2012 – 119

June 19, 2012

### **MARGIN PARAMETERS FOR THE MONTRÉAL EXCHANGE DERIVATIVES INSTRUMENTS AND OVER-THE-COUNTER DERIVATIVE INSTRUMENTS**

Pursuant to Rule A-7, CDCC updates on a regular basis its margin parameters:

- margin intervals;
- Intra-Commodity (Inter-Month) Spread Charge for all futures contracts;
- Intra-Commodity Spread Charge for consecutive and non-consecutive butterfly spreads for BAX futures contracts;
- Inter-Commodity Spread Charge (margin relief) for spread between CGB – CGZ, CGB – LGB, CGF – CGZ, CGF – CGB , SXF – SCF, SXF – SCM et SXM – SCF Futures contracts;

Updated parameters will be implemented with END OF DAY batch processing on June 20, 2012.

The Margin Interval documents are now available on CDCC's web site:

[www.cdcc.ca](http://www.cdcc.ca) – [http://cdcc.ca/miFiles\\_en](http://cdcc.ca/miFiles_en)

For any further information, please contact the Risk Management Department at (514) 871-4949 ext. 505.

Glenn Goucher  
President and Chief Clearing Officer

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**Canadian Derivatives Clearing Corporation**

Exchange Tower	Tour de la Bourse
5 <sup>th</sup> Floor, 130 King Street West	3 <sup>rd</sup> Floor, 800 Victoria Square
Toronto, Ontario	Montréal, Québec
M5X 1J2	H4Z 1A9
Tel : 416-367-2463	Tel : 514-871-3545
Fax : 416-367-2473	Fax : 514-871-3530

[www.cdcc.ca](http://www.cdcc.ca)