



## NOTICE TO MEMBERS

No. 2011 - 119

November 8, 2011

### ERRATUM - FINAL CONTRACT ADJUSTMENT Open Range Energy Corp. (ONR) Plan of Arrangement

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC hereby correct the Circular No. 171-11 and Notice to Members No. 118-11 dated November 7, 2011, regarding the cash amount equal to 0.39 common shares of Poseidon Concepts Corp. ("PSN") that is included in the new deliverable per ONR1 contract. The latter was set at \$4.49 whereas it should have been set at \$ 4.49 CDN. In accordance with Circular No. 167-11 and Notice to Members No. 115-11 dated November 3, 2011, this cash amount is equal to the closing price of PSN on November 4, 2011 times 0.39. Hence, the new deliverable per ONR1 contract is as follow:

- **NEW DELIVERABLE PER CONTRACT:**      **100 common shares of New Open Range (ONR) and 88 common shares of Poseidon (PSN) and a cash portion equivalent to 0.39 common shares of Poseidon which is equal to \$ 4.49 CDN.**

The cash amount of the deliverable will remain permanently fixed as the option deliverable and will not vary.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTIONS CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the CDCC Member Services Department.

Glenn Goucher  
President and Chief Clearing Officer

---

<b>Canadian Derivatives Clearing Corporation</b>	
The Exchange Tower 130 King Street West, 5 <sup>th</sup> Floor Toronto, Ontario M5X 1J2 Tel. : 416-367-2463 Fax : 416-367-2473	800 Victoria Square 3 <sup>rd</sup> Floor Montréal, Québec H4Z 1A9 Tel. : 514-871-3545 Fax : 514-871-3530

[www.cdcc.ca](http://www.cdcc.ca)