

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2023 - 118

October 11, 2023

FINAL CONTRACT ADJUSTMENT TransAlta Renewables Inc. (RNW-TA1) Plan of Arrangement (Follow-Up)

The Bourse and CDCC wish to inform you that following the information in Circular No. 120-23 and the Notice to Members No. 2023-117 published on October 10, 2023 the closing price of TransAlta Corporation (TSX: TA) as of October 10, 2023 has been established at CAD \$11.74 per share.

Hence, the new deliverable per TA1 & contract is as follows:

NEW TA1 DELIVERABLE PER CONTRACT:

- i) 66 common shares of TransAlta Corporation;**
- ii) a cash consideration of CAD \$7.28 equivalent to 0.62 shares (0.0062 x 100) of TransAlta Corporation (based on the close of TA on Tuesday, October 10, 2023);**
- iii) CAD \$462.12**

All other adjustment details included in Circular No. 120-23 and the Notice to Members No. 2023-117 remain unchanged.

The cash amount of the deliverable will remain permanently fixed as part of the options deliverable and will not vary.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Business Operations Department.

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CDCC