



NOTICE TO MEMBERS

No. 2022 - 118

September 20, 2022

National Day for Truth and Reconciliation – September 30, 2022

Clearing Members are reminded that, due to the upcoming National Day for Truth and Reconciliation holiday on Friday, September 30, 2022, there will be no CDCC settlement on that day.

Consequently, CDCC settlement amounts are due on different days than normal. Section A-802 (1) of CDCC Rules state that:

“On or before Settlement Time on each Business Day, as determined by the Bank of Canada to be a settlement day, each Clearing Member shall be obligated to pay the Corporation, in Cash, by irrevocable funds transfer or any other method as may be approved by the Corporation from time to time, the amount of any Net Daily Settlement shown to be due to the Corporation on the Daily Settlement Summary Report (notwithstanding any error in such report).”

Separate settlement amounts for trading on Thursday, September 29, 2022 and, Friday, September 30, 2022 are due before 7:45 a.m. (Eastern Time) on Monday, October 3, 2022.

Due to this banking holiday, the following settlement dates will apply:

| Exercise Date | Settlement Date |
|----------------------|------------------------|
| September 28, 2022 | October 3, 2022 |
| September 29, 2022 | October 4, 2022 |
| September 30, 2022 | October 4, 2022 |
| October 3, 2022 | October 5, 2022 |

Additional Margin for National Day for Truth and Reconciliation Holiday Risk:

On Thursday, September 29, 2022 as per CDCC Rules, CDCC will request an additional margin amount for the Banking Holiday. This amount, which varies between 24% and 35% of the most recent Base Initial Margin for Options and Futures excluding interest rate derivative products, will be shown within the MS06 report available on Thursday, September 29 at the 2nd Intra Day Batch (10:30 am ET). As per normal procedures, CDCC OPS will send a notification regarding the deficit, and the amount is to be paid in full in the hour following the notification.



On Friday, September 30, 2022 before EOD, this requirement will fall to zero and the full amount will be available for withdrawal on Monday, October 3, 2022.

If you have any questions or concerns, please contact CDCC's Corporate Operations Department or direct email inquiries to cdcc-ops@tmx.com.

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CDCC