

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2023 - 117

October 10, 2023

FINAL CONTRACT ADJUSTMENT TransAlta Renewables Inc. (RNW) Plan of Arrangement

The Bourse and CDCC wish to inform you that TransAlta Corporation (TSX: TA; NYSE: TAC) ("TransAlta") and TransAlta Renewables Inc. (TSX: RNW) ("RNW") announced on October 5, 2023, the completion of their previously announced plan of arrangement.

Pursuant to the terms of the Plan of Arrangement, and, as a result of proration, TransAlta Renewables Inc. shareholders will receive 0.6662 shares of TransAlta Corporation and CAD \$4.6212 in cash for each issued and outstanding TransAlta Renewables Inc. common share held.

The common shares of TransAlta Renewables Inc. will be delisted from the Toronto Stock Exchange at the close of business on October 10, 2023.

CDCC - Adjustment Details:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all RNW options will be adjusted as follows:

- **EFFECTIVE DATE:** **October 11, 2023**
- **OPTIONS SYMBOL:** **RNW will become TA1**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **100**
- **NEW DELIVERABLE PER TA1 CONTRACT:** **i) 66 common shares of TransAlta Corporation (TA);
ii) a cash consideration equivalent to 0.62 (100 x 0.0062) of a TA share;
iii) CAD \$462.12**

A follow-up circular will confirm the amount.



- **STRIKE PRICES:** Unchanged
- **NEW CUSIP :** 89346D 10 7
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 250,000 contracts

CDCC will not adjust any outstanding escrow receipts.

The Bourse - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of RNW options class will be transferred to the TA1 options class representing the new deliverable.

Actual Class Symbol	New Class Symbol
RNW	TA1

Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

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CDCC