

NOTICE TO MEMBERS

No. 2022 - 117

September 19, 2022

NOTICE OF WITHDRAWAL

AMENDMENTS TO THE RISK MANUAL OF THE CANADIAN DERIVATIVES CLEARING CORPORATION TO INTRODUCE A NEW RISK MODEL RECALIBRATION PROCESS

On February 23, 2021, the Canadian Derivatives Clearing Corporation (“CDCC”) published the Notice to Members 2021-032: *Request for Comments, Amendments to the Risk Manual of the Canadian Derivatives Clearing Corporation to introduce a new risk model recalibration process.*

The objective of the proposed amendments was to introduce a new risk model recalibration and governance process. After review of the matter, CDCC hereby withdraws the Notice to Members / Request for Comments 2021-032. CDCC will publish a revised proposal of amendments to its Risk Manual in the coming months.

For more information, please contact Martin Jannelle, Senior Legal Counsel, at 514-787-6578 or at martin.jannelle@tmx.com.

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