



NOTICE TO MEMBERS

No. 2017 - 112

July 24, 2017

Conversion to Trade plus two (T+2) for Settlement

On Tuesday, September 5, 2017, Canadian Derivatives Clearing Corporation (CDCC) along with the rest of Canadian securities industry will be moving from a Trade plus three (T+3) to a Trade plus two (T+2) settlement period for the delivery of the underlying for options and futures products.

Please note that this change impacts all products that currently settle T+3. It is to be noted that products that currently settle on T+2 or T+1 are not impacted.

Below is the settlement schedule that will be followed.

| Exercise Date | Settlement Cycle | Settlement Date |
|------------------------------|------------------|------------------------------|
| Thursday, August 31, 2017 | T+3 | Wednesday, September 6, 2017 |
| Friday, September 1, 2017 | T+3 | Thursday, September 7, 2017 |
| Tuesday, September 5, 2017 | T+2 | Thursday, September 7, 2017 |
| Wednesday, September 6, 2017 | T+2 | Friday, September 8, 2017 |

If you have any questions or concerns please contact CDCC's Corporate Operations Department or direct email inquiries to cdcc-ops@tmx.com

Glenn Goucher
President and Chief Clearing Officer

Canadian Derivatives Clearing Corporation

The Exchange Tower
130 King Street West, 5th Floor
Toronto, Ontario
M5X 1J2
Tel. : 416-367-2470

800 Victoria Square
3rd Floor
Montréal, Québec
H4Z 1A9
Tel. : 514-871-3545

www.cdcc.ca