

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



## NOTICE TO MEMBERS

No. 2022 - 110

September 2, 2022

### FINAL CONTRACT ADJUSTMENT BetaPro Natural Gas Inverse Leveraged Daily Bear ETF (HND) Reverse Split

The Bourse and CDCC wish to inform you that “ BetaPro Natural Gas Inverse Leveraged Daily Bear ETF ” (TSX: “HND”) will consolidate its Common Shares.

The reverse split on the basis of a one-for-ten ratio will be effective at the opening of the markets on September 6, 2022.

The ETF will start trading under the new CUSIP on the Toronto Stock Exchange at the opening of business on September 6, 2022.

#### **CDCC - Adjustment Details (HND):**

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all HND options will be adjusted as follows:

- **EFFECTIVE DATE:** September 6, 2022
- **OPTIONS SYMBOL:** HND will become HND2
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 10
- **NEW DELIVERABLE PER CONTRACT:** 10 common shares of BetaPro Natural Gas Inverse Leveraged Daily Bear ETF
- **STRIKE PRICES:** Strike Prices will be multiplied by ten
- **NEW CUSIP :** 086631 30 6
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will change to 200,000 contracts

**CDCC will not adjust any outstanding escrow receipts.**

**The Bourse - Adjustment Details (HND):**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the reverse split and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of HND options class will be transferred to the HND2 options class representing the new deliverable.

<b>BetaPro Natural Gas Inverse Leveraged Daily Bear ETF</b>		
<b>Symbol</b>	<b>Actual Strike Prices</b>	<b>New Strike Prices</b>
HND2	\$0.25	\$2.50
HND2	\$0.50	\$5.00
HND2	\$0.75	\$7.50
HND2	\$1.00	\$10.00
HND2	\$1.25	\$12.50
HND2	\$1.50	\$15.00
HND2	\$1.75	\$17.50
HND2	\$2.00	\$20.00
HND2	\$2.25	\$22.50
HND2	\$2.50	\$25.00
HND2	\$2.75	\$27.50
HND2	\$3.00	\$30.00
HND2	\$3.25	\$32.50
HND2	\$3.50	\$35.00
HND2	\$3.75	\$37.50
HND2	\$4.00	\$40.00
HND2	\$4.25	\$42.50
HND2	\$4.50	\$45.00
HND2	\$4.75	\$47.50
HND2	\$5.00	\$50.00
HND2	\$5.25	\$52.50
HND2	\$5.50	\$55.00
HND2	\$6.00	\$60.00
HND2	\$6.25	\$62.50
HND2	\$6.50	\$65.00
HND2	\$6.75	\$67.50
HND2	\$7.00	\$70.00
HND2	\$7.25	\$72.50
HND2	\$7.50	\$75.00
HND2	\$7.75	\$77.50

<b>BetaPro Natural Gas Inverse Leveraged Daily Bear ETF</b>		
<b>Symbol</b>	<b>Actual Strike Prices</b>	<b>New Strike Prices</b>
HND2	\$8.00	\$80.00
HND2	\$8.25	\$82.50
HND2	\$8.50	\$85.00
HND2	\$8.75	\$87.50
HND2	\$9.00	\$90.00
HND2	\$9.25	\$92.50
HND2	\$9.50	\$95.00
HND2	\$9.75	\$97.50
HND2	\$10.00	\$100.00
HND2	\$10.50	\$105.00
HND2	\$11.00	\$110.00
HND2	\$11.50	\$115.00
HND2	\$12.00	\$120.00
HND2	\$13.00	\$130.00
HND2	\$14.00	\$140.00
HND2	\$15.00	\$150.00
HND2	\$16.00	\$160.00
HND2	\$17.00	\$170.00
HND2	\$18.00	\$180.00
HND2	\$19.00	\$190.00
HND2	\$20.00	\$200.00
HND2	\$21.00	\$210.00
HND2	\$22.00	\$220.00
HND2	\$23.00	\$230.00
HND2	\$24.00	\$240.00
HND2	\$25.00	\$250.00
HND2	\$26.00	\$260.00
HND2	\$28.00	\$280.00
HND2	\$30.00	\$300.00
HND2	\$32.00	\$320.00
HND2	\$34.00	\$340.00
HND2	\$35.00	\$350.00
HND2	\$36.00	\$360.00
HND2	\$40.00	\$400.00

Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

**CDCC - Adjustment Details (HND1):**

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all HND options will be adjusted as follows:

- **EFFECTIVE DATE:** September 6, 2022
- **OPTIONS SYMBOL:** HND1 will become HND3
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 1
- **NEW DELIVERABLE PER CONTRACT:** 1 common share of BetaPro Natural Gas Inverse Leveraged Daily Bear ETF
- **STRIKE PRICES:** Strike Prices will be multiplied by ten
- **NEW CUSIP :** 086631 30 6
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits remain unchanged at 75,000 contracts

CDCC will not adjust any outstanding escrow receipts.

**The Bourse - Adjustment Details (HND1):**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the reverse split and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of HND1 options class will be transferred to the HND3 options class representing the new deliverable.

<b>BetaPro Natural Gas Inverse Leveraged Daily Bear ETF</b>		
<b>Symbol</b>	<b>Actual Strike Prices</b>	<b>New Strike Prices</b>
HND3	\$5.00	\$50.00
HND3	\$15.00	\$150.00

Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.



**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Mark Jarrett  
Vice President, Enterprise Operations  
CDCC