



NOTICE TO MEMBERS

No. 2023 - 109

September 15, 2023

National Day for Truth and Reconciliation – October 2, 2023

Clearing Members are reminded that due to the upcoming National Day for Truth and Reconciliation holiday on Monday October 2, 2023 there will be no CDCC settlement on that day.

Consequently, CDCC settlement amounts are due on different days than normal. Section A-802 (1) of CDCC Rules state that:

“On or before Settlement Time on each Business Day, as determined by the Bank of Canada to be a settlement day, each Clearing Member shall be obligated to pay the Corporation, in Cash, by irrevocable funds transfer or any other method as may be approved by the Corporation from time to time, the amount of any Net Daily Settlement shown to be due to the Corporation on the Daily Settlement Summary Report (notwithstanding any error in such report).”

Separate settlement amounts for trading on Friday, September 29, 2023 and, Monday, October 2, 2023 are due before 8:15 a.m. (Eastern Time) on Tuesday, October 3, 2023.

Due to this banking holiday, the following settlement dates will apply:

Exercise Date	Settlement Date
September 28, 2023	October 3, 2023
September 29, 2023	October 4, 2023
October 2, 2023	October 4, 2023
October 3, 2023	October 5, 2023

Additional Margin for National Day for Truth and Reconciliation Holiday Risk:

On Friday, September 29, 2023, as per CDCC Rules, CDCC will request an additional margin amount for the Banking Holiday. This amount, which varies between 23% and 35% of the most recent Base Initial Margin for Options and Futures, will be shown within the MS06 report available on Friday, September 29 at the 1st Intra Day Batch (10:30 am ET). As per normal procedures, CDCC Business Operations will send a notification regarding the deficit, and the amount is to be paid in full in the hour following the notification.

On Tuesday, October 3 before EOD, this requirement will fall to zero and the full amount will be available for withdrawal on Wednesday, October 4.

Clearing Fund Resize

A reminder that CDCC will perform the monthly Clearing Fund resize on Monday, October 2 and any deficit will need to be covered before 10:00 am ET on Tuesday, October 3.



GCM Declaration File

A reminder that Clearing Members that participate in GCM are required to submit their GCM Declaration file at the end of both the Friday, September 30th, and Monday, October 2nd business days.

Expiration of September Contract of CORRA Futures

Please be reminded that the September CORRA futures contract (COA23P01) will expire on Tuesday, October 3 instead of Monday, October 2.

If you have any questions or concerns, please contact CDCC's Business Operations Department or direct email inquiries to cdcc-ops@tmx.com.

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CDCC