



NOTICE TO MEMBERS

No. 2017 – 104

July 5, 2017

FINAL CONTRACT ADJUSTMENT Canam Group Inc. (CAM) Acquisition

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that the common shares of Canam Group Inc. (the “Company”) will be delisted from the Toronto Stock Exchange at the close of business on July 5, 2017. The delisting results from a going private transaction whereby Canaveral Acquisition Inc. (the “Purchaser”) has acquired all of the issued and outstanding common shares of the Company. The successful completion of the previously announced statutory arrangement was announced on July 1 (“the Arrangement”).

Under the terms of the agreement, shareholders of the Company will receive CAD12.30 in cash per common share held. The Purchaser has delivered sufficient funds to Computershare Trust Company of Canada, the depository for the Arrangement.

Canam Group Inc. (CAM)

CDCC - Adjustment Details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all CAM options will be adjusted as follows:

- **EFFECTIVE DATE:** **July 6, 2017**
- **OPTIONS SYMBOL:** **CAM will become CAM1**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **100**
- **NEW DELIVERABLE PER** **A cash consideration equivalent to CAD \$1,230.00**

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CONTRACT:

- **STRIKE PRICES:** **Unchanged**

- **POSITION AND EXERCISE LIMITS:** **The position and exercise limits will remain 50,000 contracts**

- **CUSIP :** **NOTACUSIP**

CDCC will not accept escrow receipts on these adjusted series

ACCELERATED EXPIRY

Please note that on July 21, 2017, an acceleration of the expiration dates for the outstanding Canam Group Inc. (CAM1) option series will be applied.

Bourse de Montréal Inc. - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of CAM options class will be transferred to the CAM1 options class representing the new deliverable. Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

Canam Group Inc		
Actual Strike Prices	Actual Class Symbol	New class symbol
\$ 3.00	CAM	CAM1
\$ 4.00	CAM	CAM1
\$ 5.00	CAM	CAM1
\$ 6.00	CAM	CAM1
\$ 7.00	CAM	CAM1
\$ 8.00	CAM	CAM1
\$ 9.00	CAM	CAM1
\$ 10.00	CAM	CAM1
\$ 11.00	CAM	CAM1
\$ 12.00	CAM	CAM1

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PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Glenn Goucher
President and Chief Clearing Officer

Canadian Derivatives Clearing Corporation

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