



## NOTICE TO MEMBERS

No. 2017 – 098

June 23, 2017

### FINAL CONTRACT ADJUSTMENT Spartan Energy Corp. (SPE) Reverse Stock Split (Follow-Up)

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to inform you that following the information in Circular No. 096-17 and the Notice to Members No. 096-17 published on June 22 2017, the closing price of Spartan Energy Corp., as of June 22 2017, has been established at \$5.82 CDN per share. Hence, the new deliverable per **SPE1** contract is as follow:

- **NEW DELIVERABLE PER CONTRACT:** **33 Shares of Spartan Energy Corp. and a cash consideration of \$ 1.94 CDN equivalent to one third of SPE share after reverse split.**

All other adjustment details included in Circular no. 096-17 and the Notice to Members No. 096-17 remain unchanged.

The cash amount of the deliverable will remain permanently fixed as part of the options deliverable and will not vary.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Market Operations Department at (514) 871-7877. Clearing Members may contact the CDCC Corporate Operations Department.

Glenn Goucher  
President and Chief Clearing Officer

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Canadian Derivatives Clearing Corporation  
The Exchange Tower  
130 King Street West, 5<sup>th</sup> Floor  
Toronto, Ontario  
M5X 1J2  
Tel. : 416-367-2470

800 Victoria Square  
3<sup>rd</sup> Floor  
Montréal, Québec  
H4Z 1A9  
Tel. : 514-871-3545

[www.cdcc.ca](http://www.cdcc.ca)