

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2021 - 097

June 24, 2021

FINAL CONTRACT ADJUSTMENT

Winpak Ltd. (WPK) Special Cash Dividend

The Bourse and CDCC wish to inform you that the Directors of Winpak Ltd. (the "Company"), declared on June 23, 2021, a special cash dividend of CAD \$3.00 per common share. The special dividend will be paid on July 9, 2021 to shareholders of record as of the close of business on July 2, 2021. The ex-dividend date is June 30, 2021.

The Bourse and CDCC will take into account the special dividend by adjusting the strike prices of Winpak Ltd. options, by an amount equivalent to the special dividend that is CAD \$3.00.

Special Dividend - Adjustment Details:

- **EX-DATE:** June 30, 2021
- **RECORD DATE:** July 2 , 2021
- **PAYABLE DATE:** July 9, 2021

CDCC - Adjustment Details:

According to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Winpak Ltd. (WPK) options will be adjusted as follows:

- **EFFECTIVE :** June 30, 2021
- **OPTIONS SYMBOL:** Unchanged
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** Unchanged

- **DELIVERABLE PER CONTRACT:** 100 common shares of Winpak Ltd.
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 25 000 contracts.
- **CUSIP:** Unchanged
- **STRIKE PRICES:** An adjustment of CAD \$3.00 will be made for all existing series.

Bourse de Montréal Inc. - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the change and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on June 30, 2021, the strike prices for WPK series will be adjusted as indicated below:

Winpak Limited		
Symbol	Actual Strike Prices	New Strike Prices after the Special Dividend
WPK	\$36.00	\$33.00
WPK	\$38.00	\$35.00
WPK	\$40.00	\$37.00
WPK	\$42.00	\$39.00
WPK	\$44.00	\$41.00
WPK	\$46.00	\$43.00
WPK	\$48.00	\$45.00

The above table may not reflect all listed series due to market fluctuations.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Anne Fiddes
Vice President, Integrated Operations CDCC