



NOTICE TO MEMBERS

No. 2017 – 097

June 22, 2017

FINAL CONTRACT ADJUSTMENT Savanna Energy Services Corp. (SVY) Acquisition

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that the common shares of Savanna Energy Services Corp. (“Savanna”) will be delisted from the Toronto Stock Exchange at the close of business on June 23, 2017. The delisting results from the completion of a subsequent acquisition transaction by Total Energy Services Inc. (“Total”) following the expiry of the offer to purchase all of the issued and outstanding common shares of Savanna. As a result of the acquisition, all of the remaining Savanna shares were acquired by Total.

Under the terms of the agreement, Savanna shareholders will receive 0.1300 of a common share of Total and \$0.20 in cash for every one Savanna share held.

Savanna Energy Services Corp. (SVY)

CDCC - Adjustment Details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all SVY options will be adjusted as follows:

- **EFFECTIVE DATE:** **June 26, 2017**
- **OPTIONS SYMBOL:** **SVY will become SVY1**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **100**



- **NEW DELIVERABLE PER CONTRACT:** 13 common shares of Total Energy Services Inc. and a cash consideration of 20.00\$
- **STRIKE PRICES:** Unchanged
- **POSITION AND EXERCISE LIMITS:** The position and exercise limits will remain 200,000 contracts
- **CUSIP :** NOTACUSIP

CDCC will not accept escrow receipts on these adjusted series

Bourse de Montréal Inc. - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of SVY options class will be transferred to the SVY1 options class representing the new deliverable. Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

Savanna Energy Services Corp.		
Actual Strike Prices	Actual Class Symbol	New class symbol
\$ 1.00	SVY	SVY1
\$ 1.50	SVY	SVY1
\$ 2.00	SVY	SVY1
\$ 2.50	SVY	SVY1
\$ 3.00	SVY	SVY1

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Glenn Goucher
President and Chief Clearing Officer