



## NOTICE TO MEMBERS

No. 2014 – 097

May 9, 2014

### New Converge® Symbols

Starting on Monday, May 12, 2014, new symbols will be applied to Converge® Options. A two digit numerical prefix will be added BEFORE the underlying equity security ticker. The numerical prefix will enable clearing members and their clients to quickly recognize the customized specifications of the Converge® option that was cleared by CDCC.

Please see the table below for the definition of each numerical prefixes:

Prefix	Exercise Style	Reference Index Price	Settlement
01	American	Opening	Financial
02	European	Opening	Financial
03	American	Closing	Financial
04	European	Closing	Financial
05	American	Opening	Physical
06	European	Opening	Physical
07	American	Closing	Physical
08	European	Closing	Physical

The remainder of the symbol structure remains unchanged.

*Example: Converge® call option on Bombardier expiring on December 17, 2014, with a strike price of 4.50, a **European** exercise style, using the **Closing** price with a **Cash** settlement.*

Field	Example
Prefix	04
Underlying symbol	BBD.B
Expiration Year	14
Expiration Month	DC
Expiration Day	17
Call/Put Code	C
Strike Price	4.5

*Symbol: **04BBD.B14DC17C4.5***

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#### Canadian Derivatives Clearing Corporation

The Exchange Tower  
130 King Street West, 5<sup>th</sup> Floor  
Toronto, Ontario  
M5X 1J2  
Tel. : 416-367-2470

800 Victoria Square  
3<sup>rd</sup> Floor  
Montréal, Québec  
H4Z 1A9  
Tel. : 514-871-3545

[www.cdcc.ca](http://www.cdcc.ca)



Please note that Converge® options that were submitted for clearing prior to May 12, 2014 will retain their old symbol.

Glenn Goucher  
President and Chief Clearing Officer

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